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Article 23 - Q&A. motion and budget

1 message

Josh Ostroff <jostroff@natickma.org>

Wed, Sep 13, 2017 at 9:05 PM

To: mwhite@natickma.org, ddonovan@natickma.orgCc: jfreedman@natickma.org, jerrickson@natickma.org

For Article 23, the attached Q&A form includes a suggested motion to appropriate \$220,000 in Free Cash for CRT design and development. In addition, I have provided an updated project budget. Several points:

- The proposed source of funding is Free Cash, subject to staff approval. When the Town receives the expected mitigation funding for the TJX project, we can balance accounts.
- The amount is \$220,000. \$200,000 was previously suggested, but the approved cost of the Route 9 bridge improvements is higher than was suggested in the spring. I suggest not tapping into the contingency for the additional amount of the interim bridge work.
- The updated budget includes a future placeholder appropriation from mitigation funds of \$180,000, which is the balance we expect to receive from TJX. This funding may be used for design for the Mechanic Street lot, and for design of a future extension of the CRT to the MBTA station. This is to provide a more complete and forward-looking project cost summary.

Subject to the Board's recommendation on Article 23, this material will be provided for the FinCom hearing, expected on September 26.

Thank you, and please let me know at or prior to the September 18 if you have any questions or need more information.

Josh

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2 attachments

 **Article 23 - Fall 2017 - Warrant Article Questionnaire.docx**
180K

 **CRT Accounting 091317A.pdf**
66K