



South Middlesex Regional Vocational  
Technical School District  
**Keefe Regional Technical School**

## **Acknowledgements**

### **School Committee Members from Natick:**

Dr. Stephen Kane, Tassos Filledes

### **Natick Public Schools:**

Dr. Peter Sanchioni and Natick Public Schools



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## **FY19 Operating Budget Development**

**December 2017**

Three Open Meetings with all line items presented

- Coordinators presented requests and answered inquiries regarding the budget areas they oversee directly.
- Members of the Natick Finance Committee participated in all Budget Sub-Committee Meetings.



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**Preliminary Budget for FY19:**

- Approved by School Committee on 1/8/18  
\$19,288,603
- This represents a 3.69% increase from FY18
- This also represents a high point that will be  
adjusted before our Public Hearing – likely in  
March



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**District Enrollment in FY18:**

729 students from our five member towns -  
an increase of 13 students

**Natick Enrollment in FY18:**

72 students – an increase of 7 students, or 9.81%

- *23 Grade 9 students from Natick*
- *Matches highest enrollment for the Town of Natick since FY12*



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Budget Area Increases > \$25,000

Health Insurance-Active & Retiree	\$208,662
New Position-1FTE (Legal & Protective)	\$ 70,000
New Position-Previously in Grant	\$ 60,500
Salary Increases for Current Staff	\$252,974
Student Transportation	\$33,350
C/S- District Network	\$40,000
C/S-Custodial	\$45,000
Energy Management Lease-Seimens	\$26,364
	<b><u>\$736,850</u></b>
Total Increase in FY19 Preliminary Budget:	<b><u>\$686,163</u></b>



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## **Next Steps**

- Keefe Administrative Team will continue to review the FY19 Preliminary Budget and will make adjustments
- House 1 Budget is released by the State House
  - *This Information is needed for calculating minimum contributions and assessments*
- Public Hearing and School Committee Vote on Final FY19 Budget – likely in March, 2018
- Municipal Meetings