Town of Natick

Fiscal Year 2019 Revenue Model

Revenue Summary 3/13/2018

Table 1: Property Tax Levy	**FY 2014** Recap	**FY 2015** Recap	**FY 2016** Recap	**FY 2017** Recap	**FY 2018** Recap	**FY 2019** Proposed
Tax Levy	$ 84,573,555	$ 89,191,083	$ 92,549,664	$ 95,604,635	$ 99,501,597	$ 103,160,981
Prop. 2.5%	$ 2,114,339	$ 2,229,777	$ 2,313,742	$ 2,390,116	$ 2,487,540	$ 2,579,025
New Growth	$ 2,503,189	$ 1,128,804	$ 741,229	$ 1,506,846	$ 1,171,844	$ 925,000
Override	$ -	$ -	$ -	$ -	$ -	$ -
Sub-Total	**$ 89,191,083**	**$ 92,549,664**	**$ 95,604,635**	**$ 99,501,597**	**$ 103,160,981**	**$ 106,665,005**
Excluded Debt	$ 4,276,702	$ 4,215,216	$ 4,215,216	$ 4,491,139	$ 4,233,837	$ 5,170,130
Subtotal	**$ 93,467,785**	**$ 96,764,880**	**$ 99,819,851**	**$ 103,992,736**	**$ 107,394,818**	**$ 111,835,135**
Actual Tax Levy	**$ 93,436,666**	**$ 96,530,612**	**$ 99,817,043**	**$ 103,922,288**	**$ 107,388,479**	**$ -**

Table 2: State Aid	**FY 2014** Cherry Sheet	**FY 2015** Cherry Sheet	**FY 2016** Cherry Sheet	**FY 2017** Cherry Sheet	**FY 2018** Cherry Sheet	**FY 2019** Preliminary
Ch 70, Charter Tuition, School Offsets	$ 8,659,358	$ 9,066,512	$ 9,090,841	$ 9,491,876	$ 9,692,035	$ 10,022,832
Unrestricted Local Aid	$ 3,299,298	$ 3,390,794	$ 3,512,863	$ 3,663,916	$ 3,806,809	$ 3,940,047
Veterans' Benefits & Exemptions	$ 256,268	$ 260,853	$ 279,028	$ 260,056	$ 262,279	$ 269,233
State Owned Land & Mitigation	$ 112,366	$ 88,023	$ 88,023	$ 86,976	$ 86,893	$ 87,359
Offsets (Library)	$ 36,450	$ 45,841	$ 45,910	$ 45,888	$ 47,981	$ 47,057
sub-Total (Cherry Sheet)	**$ 12,363,740**	**$ 12,852,023**	**$ 13,016,665**	**$ 13,548,712**	**$ 13,895,997**	**$ 14,366,528**
Subtotal	**$ 12,363,740**	**$ 12,852,023**	**$ 13,016,665**	**$ 13,548,712**	**$ 13,895,997**	**$ 14,366,528**

Table 3: Local Receipts	**FY 2014** Actual	**FY 2015** Actual	**FY 2016** Actual	**FY 2017** Actual	**FY 2018** Recap	**FY 2019** Preliminary
Motor Vehicle	$ 4,938,973	$ 5,191,836	$ 5,460,485	$ 5,566,509	$ 5,880,600	$ 5,900,000
Other Excise	$ 2,211,290	$ 2,282,475	$ 2,443,396	$ 2,372,894	$ 2,403,200	$ 2,403,200
Penalties & Interest Taxes/Excise	$ 473,270	$ 483,115	$ 375,863	$ 412,491	$ 377,100	$ 394,350
Payment in Lieu of Taxes	$ 35,150	$ 34,822	$ 34,738	$ 36,216	$ 34,500	$ 35,950
Trash Disposal Charges	$ 987,795	$ 998,551	$ 969,812	$ 987,074	$ 965,000	$ 973,000
Police Special Duty Service Charges	$ 74,818	$ 75,101	$ 58,374	$ 71,802	$ 60,000	$ 60,000
Ambulance Fees - Other Charges	$ 1,551,134	$ 1,576,690	$ 1,471,639	$ 1,523,940	$ 1,450,000	$ 1,500,000
Rentals	$ 43,616	$ 49,032	$ 46,604	$ 45,728	$ 46,500	$ 62,000
Recreation	$ 183,081	$ 191,190	$ 123,472	$ 101,759	$ 125,441	$ 128,794
Other Departmental Revenue	$ 770,054	$ 789,606	$ 907,264	$ 644,964	$ 810,170	$ 750,820
License/Permits	$ 1,646,503	$ 2,774,340	$ 2,218,015	$ 4,460,270	$ 2,053,445	$ 2,773,445
Special Assessments	$ 11,532	$ 12,616	$ 9,132	$ 10,331	$ 8,600	$ 8,600
Fines/Forfeits	$ 228,925	$ 210,097	$ 234,701	$ 185,033	$ 220,000	$ 254,075
Investment Income	$ 104,083	$ 255,356	$ 272,428	$ 361,969	$ 280,000	$ 385,000
Miscellaneous Recurring	$ 224,068	$ 377,014	$ 661,450	$ 223,403	$ 425,000	$ 650,000
Miscellaneous Non-Recurring	$ 538,382	$ 1,245,011	$ 1,473,850	$ 703,086	$ -	$ -
Subtotal	**$ 14,022,674**	**$ 16,546,852**	**$ 16,761,223**	**$ 17,707,469**	**$ 15,139,556**	**$ 16,279,234**

Table 4: Available Funds	**FY 2014** Appropriated	**FY 2015** Appropriated	**FY 2016** Appropriated	**FY 2017** Appropriated	**FY 2018** Recap	**FY 2019** Preliminary
Free Cash	$ 6,313,951	$ 5,668,115	$ 5,100,289	$ 9,031,776	$ 9,428,400	$ 4,200,000
Overlay Surplus	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 1,000,000
Capital Stabilization Fund	$ 2,424,229	$ 3,058,758	$ 2,033,264	$ 1,159,200	$ 1,641,765	$ 2,962,240
FAR Bonus Stabilization Fund	$ -	$ -	$ -	$ 3,900	$ 3,900	$ -
Title V	$ 7,684	$ 7,684	$ 7,684	$ 7,684	$ 7,684	$ 7,684
Parking Meter Revenue	$ 60,000	$ 80,000	$ 80,000	$ 80,000	$ 80,000	$ 80,000
School Building Assistance	$ 123,167	$ 123,167	$ 123,167	$ 123,167	$ 123,167	$ 123,167

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Premiums (For Debt Exclusions)	$ 106,758	$ 106,758	$ 106,758	$ 64,682	$ 105,468	$ 97,542
Receipts Reserved	$ -	$ -	$ -	$ -	$ -	$ -
Insurance Proceeds < $20,000	$ 9,625	$ -	$ -	$ -	$ -	$ -
Subtotal	**$ 9,545,414**	**$ 9,544,482**	**$ 7,951,162**	**$ 10,970,409**	**$ 11,890,384**	**$ 8,470,633**

Table 5: Enterprise Receipts	**FY 2014** Actual	**FY 2015** Actual	**FY 2016** Actual	**FY 2017** Actual	**FY 2018** Recap	**FY 2019** Preliminary
Water & Sewer Indirects	$ 2,323,579	$ 2,207,400	$ 2,207,400	$ 2,218,150	$ 2,035,229	$ 2,218,150
Sassamon Trace Indirects	$ 32,246	$ 34,087	$ 34,087	$ 41,973	$ 43,692	$ 43,871
Subtotal	**$ 2,355,825**	**$ 2,207,400**	**$ 2,241,487**	**$ 2,260,123**	**$ 2,078,921**	**$ 2,262,021**
Total - G/F Available for Appr.	**$ 131,724,319**	**$ 137,681,369**	**$ 139,787,580**	**$ 148,409,001**	**$ 150,399,677**	**$ 153,213,551**