

## OFFICE OF THE DEPUTY TOWN ADMINISTRATOR / FINANCE DIRECTOR

Office (508) 647-6416 Fax (508) 647-6424 Email: <u>jtownsend@natickma.org</u>

## **Town of Natick**

To:

Board of Selectmen and Finance Committee

From:

John M. Townsend, Deputy Town Administrator/Finance Director

CC:

Melissa Malone, Town Administrator; William Chenard, Deputy Town

Administrator/Operations

Date:

6/25/2018

Re:

FY 2018 Year End Transfers

In order to close FY 2018, pursuant to M.G.L. c.44 §33B, the following transfers are necessary to balance the following general fund accounts:

0112301511100

Board of Selectmen/Town Administrator - Personnel

Shortfall - \$18,128.72

Reason – Additional compensation paid for FY 2018

Transfer from - 0191001517010 Insurance Group Health/Life

0116201511100

Clerk - Board of Registrars - Personnel

Shortfall - \$1,500.00

Reason - Stipend increase

Transfer from - 0191001517010 Insurance Group Health/Life