

Town of Natick
Massachusetts

01760

Office of the Comptroller

TO: The Board of Selectmen
FROM: Arti Mehta, Comptroller *AM*
DATE: July 23, 2018
SUBJECT: Quarterly financial Report

Enclosed are the quarterly reports for the last half of Fiscal Year 2018

- FY 2018 Revenue collection as of June 29th, 2018
- FY 2018 Expenditures as of June 30th, 2018

We are in the process of finalizing Revenue and Expenditures for Fiscal Year 2018.

Detailed records are in the Comptroller's office for inspection.

During the quarter:

- Identifying inactive projects and its funding.
- Analyzing capital projects
- Reviewing Gifts, Grants, and Donations Special Revenue funds.

If you have further question, please let me know.

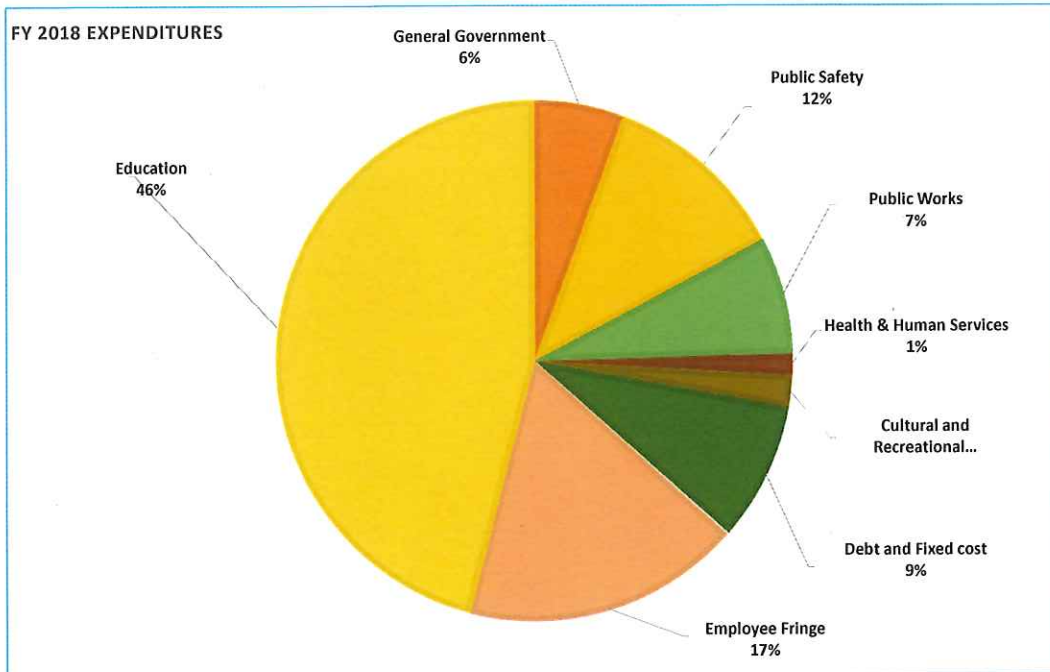
Thank you very much.



Town of Natick

Budget vs. Expenditures
Q3, Q4 -FY 2018

DEPT Name	ORIGINAL APPROP	TRANSFERS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	%
General Government	10,264,556.00	-630,731.87	9,633,824.13	7,712,533.34	371,053.13	1,550,237.66	5.6%
Public Safety	14,941,439.00	1,226,071.93	16,167,510.93	16,033,587.33	24,583.63	109,339.97	11.7%
Public Works	9,372,282.00	453,697.38	9,825,979.38	10,007,171.66	276,389.41	-457,581.69	7.3%
Health & Human Services	1,929,007.00	42,793.00	1,971,800.00	1,830,917.32	23,778.94	117,103.74	1.3%
Cultural and Recreational	2,793,789.00	15,384.55	2,809,173.55	2,756,870.58	22,407.49	29,895.48	2.0%
Debt and Fixed cost	11,644,955.00	1,370,116.00	13,015,071.00	11,846,967.38	0.00	1,168,103.62	8.6%
Employee Fringe	24,619,547.00	-75,240.74	24,544,306.26	24,089,096.06	94,850.00	360,360.20	17.5%
Education	63,070,349.00	442,386.90	63,512,735.90	63,048,313.44	422,775.37	41,647.09	45.9%
Total	138,635,924.00	2,844,477.15	141,480,401.15	137,325,457.11	1,235,837.97	2,919,106.07	100.0%



Town of Natick
Budget vs. Expenditures
Q3, Q4 -FY 2018

DEPT	Name	ORIGINAL APPROP	TRANSFERS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	%
115	PRINTING TOWN REPORT	4,100	3,750	7,850	7,501.50	0.00	349	95.60
117	INSURANCE PROPERTY/LIABILI	707,680	5,706	713,386	654,557.22	5,243.00	53,586	92.50
123	BD SELECTMEN/TN ADMINISTRA	3,411,814	-1,084,037	2,327,777	1,429,914.88	79,653.01	818,210	64.90
131	FINANCE COMMITTEE	17,800	10,000	27,800	18,663.00	0.00	9,137	67.10
132	RESERVE FUND	250,000	0	250,000	0.00	0.00	250,000	0.00
134	COMPTROLLER	419,522	41,172	460,694	358,962.19	39,841.08	61,891	86.60
135	FINANCE DEPARTMENT	65,574	200	65,774	61,147.00	0.00	4,627	93.00
141	ASSESSORS	473,209	123,499	596,708	549,037.35	39,042.51	8,629	98.60
145	TREASURER	225,732	0	225,732	171,503.34	828.02	53,401	76.30
146	COLLECTOR OF REVENUE	363,871	10,130	374,001	334,645.35	4,686.15	34,669	90.70
151	LEGAL SERVICES - TOWN COUNS	342,100	3,505	345,605	312,921.89	4.25	32,679	90.50
152	PERSONNEL BOARD	1,000	0	1,000	0.00	0.00	1,000	0.00
155	INFORMATION SYSTEMS	1,244,564	41,539	1,286,103	1,192,566.40	87,170.97	6,366	99.50
161	TOWN CLERK	305,077	5,764	310,841	292,299.05	3,751.72	14,790	95.20
162	BOARD OF REGISTRARS	68,706	6,577	75,283	62,078.44	1,793.93	11,410	84.80
180	COMMUNITY DEVELOPMENT	884,695	46,524	931,219	914,494.27	897.47	15,827	98.30
192	PUBLIC BLDGS PROP MAINT	1,479,112	154,939	1,634,051	1,352,241.46	108,141.02	173,669	89.40
Total General Government		10,264,556.00	-630,731.87	9,633,824.13	7,712,533.34	371,053.13	1,550,237.66	5.6%
210	POLICE DEPARTMENT	6,638,637	705,234	7,343,871	7,224,234.83	17,836.30	101,800	98.60
220	FIRE DEPARTMENT	8,110,992	496,851	8,607,843	8,628,070.83	6,747.33	-26,976	100.30
244	WEIGHTS/MEASURES	15,842	8,448	24,290	24,218.07	0.00	72	99.70
246	PARKING ENFORCEMENT	140,368	0	140,368	112,930.41	0.00	27,438	80.50
251	NATICK EMERGENCY MANAGEMEN	35,600	15,539	51,139	44,133.19	0.00	7,006	86.30
Total Public Safety		14,941,439.00	1,226,071.93	16,167,510.93	16,033,587.33	24,583.63	109,339.97	11.7%
410	PUBLIC WORKS ENGINEERING	544,820	120,831	665,651	530,830.32	64,222.00	70,598	89.40
420	PUBLIC WORKS - ADMIN	364,418	13,361	377,779	363,704.57	1,660.74	12,413	96.70
426	PUBLIC WORKS EQUIP MAINT	935,791	8,166	943,957	1,002,152.72	2,670.08	-60,865	106.40
427	PUBLIC WORKS LFNR	968,471	8,251	976,722	934,385.81	15,850.18	26,486	97.30
429	PUB WKS HWY MAINT/SANT/REC	3,445,661	141,815	3,587,476	4,152,153.28	95,891.10	-660,569	118.40
450	FACILITIES MANAGEMENT	3,113,121	161,274	3,274,395	3,023,944.96	96,095.31	154,355	95.30
Total Public Works		9,372,282.00	453,697.38	9,825,979.38	10,007,171.66	276,389.41	-457,581.69	7.3%
512	BOARD OF HEALTH	533,833	6,732	540,565	523,152.94	744.00	16,668	96.90
520	HUMAN SERVICES	130,000	2,700	132,700	120,437.92	0.00	12,262	90.80
540	COMMUNITY SERVICES ADMIN	274,059	3,261	277,320	262,676.44	0.00	14,644	94.70
541	COUNCIL ON AGING	360,953	6,352	367,305	372,457.16	1,622.64	-6,774	101.80
543	VETERANS SERVICES	452,308	20,151	472,459	368,859.55	21,412.30	82,187	82.60
545	COMM ORGANIC FARM	177,104	3,596	180,700	183,094.62	0.00	-2,394	101.30
549	COMMISSION ON DISABILITY	750	0	750	238.69	0.00	511	31.80
Total Health & Human Services		1,929,007.00	42,793.00	1,971,800.00	1,830,917.32	23,778.94	117,103.74	1.3%
610	MORSE INSTITUTE LIBRARY	2,215,285	10,481	2,225,766	2,183,190.29	3,007.13	39,569	98.20
615	BACON FREE LIBRARY	172,433	1,235	173,668	172,451.19	0.00	1,216	99.30
630	RECREATIONS AND PARKS	404,071	3,669	407,740	400,394.62	19,351.40	-12,006	102.90
690	ARTS COUNCIL	700	0	700	384.11	0.00	316	54.90
691	HISTORIC COMMISSION	750	0	750	0.00	0.00	750	0.00
692	HISTORIC DISTRICT COMMISSI	550	0	550	450.37	48.96	51	90.80
Total Cultural and Recreational		2,793,789.00	15,384.55	2,809,173.55	2,756,870.58	22,407.49	29,895.48	2.0%
710	INTEREST AND MATURING DEBT	11,644,955	0	11,644,955	10,476,851.38	0.00	1,168,104	90.00
800	STATE AND COUNTY CHRGS	0	1,370,116	1,370,116	1,370,116.00	0.00	0	100.00
Debt and Fixed cost		11,644,955.00	1,370,116.00	13,015,071.00	11,846,967.38	0.00	1,168,103.62	
910	OTHER EMPLOYEE BENEFITS	15,834,171	-80,056	15,754,115	15,305,882.04	94,850.00	353,383	97.80
911	RETIREMENT BOARD	8,763,143	4,815	8,767,958	8,764,621.00	0.00	3,337	100.00
912	NON-CONTRIBUTORY PENSIONS	22,233	0	22,233	18,593.02	0.00	3,640	83.60
Total Employee Fringe		24,619,547.00	-75,240.74	24,544,306.26	24,089,096.06	94,850.00	360,360.20	17.5%
Town Departments Total		75,565,575.00	2,402,090.25	77,967,665.25	74,277,143.67	813,062.60	2,877,458.98	54.1%
300	ADMINISTRATION	10,107,804	136,464	10,244,268	10,439,185.58	269,458.84	-464,376	104.50
310	REGULAR EDUCATION	34,045,688	175,026	34,220,713	33,638,123.65	117,583.31	465,006	98.60
320	SPECIAL EDUCATION	2,255,736	13,867	2,269,603	2,240,855.59	27.38	28,720	98.70
330	ENGLISH LANGUAGE LEARNERS	14,224,836	103,233	14,328,068	14,420,928.39	33,863.62	-126,724	100.90
350	SCHOOL 504 MED/TH	511,528	0	511,528	398,330.80	10.40	113,186	77.90
360	PRESCHOOL	120,000	12,000	132,000	71,495.91	0.00	60,504	54.20
370	NORTHSTAR	688,328	0	688,328	745,581.02	0.00	-57,253	108.30
380	OTHER	483,407	85	483,492	476,573.06	1,831.82	5,087	98.90
390	TECHNOLOGY	164,948	0	164,948	156,643.22	0.00	8,305	95.00
Education		63,070,349.00	442,386.90	63,512,735.90	63,048,313.44	422,775.37	41,647.09	45.9%
Total		138,635,924.00	2,844,477.15	141,480,401.15	137,325,457.11	1,235,837.97	2,919,106.07	97.1%

Town of Natick

Revenue

Year-to-date FY 2018 Revenue as of 06/29/2018

ACCOUNT	ACCOUNT DESCRIPTION	BUDGET	ACTUAL	REMAINING	PCT
Property Tax					
4110	PERSONAL PROPERTY TAX	2,008,025.95	1,972,979.80	(35,046.15)	98.3%
4120	REAL ESTATE TAX	106,380,453.03	104,763,693.38	(1,616,759.65)	98.5%
	Total Taxes	108,388,478.98	106,736,673.18	(1,651,805.80)	98.5%
State Receipts					
4610	STATE REIMB FOR LOSS OF T	180,603.00	180,764.00	161.00	
4620	STATE - EDUCATION	9,583,344.00	9,683,670.00	100,326.00	101.0%
4660	STATE - GENERAL	3,946,157.00	3,975,941.00	29,784.00	100.8%
	Total Cherry sheet	13,710,104.00	13,840,375.00	130,271.00	101.0%
Local Receipts					
4150	MOTOR VEHICLE EXCISE TAX	5,880,600.00	5,775,877.11	(104,722.89)	98.2%
4160	BOAT EXCISE TAX	3,200.00	3,751.30	551.30	117.2%
4162	RECOVERY EXCISE TAX	0.00	17.50	17.50	
4170	PEN & INT ON TAXES	397,980.00	426,167.60	28,187.60	107.1%
4180	PAYMENT IN LIEU OF TAX	34,500.00	41,037.01	6,537.01	118.9%
4190	OTHER TAXES	2,404,000.00	2,403,830.19	(169.81)	100.0%
4220	SUPPLEMENT TAXES	425,000.00	427,545.02	2,545.02	100.6%
4250	DPW NON UTILITY USAGE CHG	90,000.00	104,637.00	14,637.00	
4320	DEPARTMENTAL FEES	2,973,581.00	2,928,131.79	(45,449.21)	98.5%
4360	POLICE RENTALS	46,500.00	47,071.63	571.63	101.2%
4370	OTHER DEPT REVENUE	1,631,510.00	2,133,406.12	501,896.12	130.8%
4457	LICENSE & PERMITS	613,895.00	852,878.35	238,983.35	138.9%
4770	FINES AND FORFEITS	220,750.00	211,645.97	(9,104.03)	95.9%
4800	COLLECTOR'S MISC		37,664.15	37,664.15	
4810	SALE OF INVENTORY	880.00	370.00	(510.00)	42.0%
4820	INVESTMENT INCOME	280,000.00	620,186.58	340,186.58	221.5%
4680	MEDICAID Revenue	146,471.00	58,983.94	(87,487.06)	40.3%
4845	MISC NON -REC (PENS COLA)	38,670.00	8,434.62	(30,235.38)	21.8%
	Total Local Receipts	15,187,537.00	16,081,635.88	894,098.88	105.9%
Non-Budget Revenue					
4140	TAX TITLE	0.00	293,236.07	293,236.07	
	CHAPTER LAND		88,484.30	88,484.30	
	Total Non Budgeted Revenue	0.00	381,720.37	381,720.37	
Totals		137,286,119.98	137,040,404.43	(245,715.55)	99.8%

Property Taxes	108,388,478.98	106,736,673.18	77.9%
State Revenue	13,710,104.00	13,840,375.00	10.1%
Local Receipts	15,187,537.00	16,081,635.88	11.7%
Non-Budget Revenue	0.00	381,720.37	0.3%

