

## **Means-Tested Senior Property Tax Exemption Study Committee Charge**

The Means-Tested Senior Property Tax Exemption Study Committee is being organized to research and analyze the financial viability of the Town of Natick pursuing the adoption of a Means-Tested Senior Property Tax Exemption to lower the property tax of seniors who meet certain income, residency, and eligibility requirements for an annual property tax that is capped at a percentage of their annual income.

The study committee shall be composed of the Town Administrator or designee, a member of the Board of Selectmen, Assessor or Assistant Assessor, the Director of the Council on Aging, a member of the Finance Committee, and two resident members at large. The study committee shall be appointed by the board of Selectmen.