
Profile

Reginald

First Name

S

Middle Initial

Leese

Last Name

rleese@comcast.net

Email Address

0 Michael Terrace

Street Address

Suite or Apt

Natick

City

MA

State

01760

Postal Code

What district do you live in? *☒ Precinct 10

Home: (508) 650-1493

Primary Phone

Mobile: (857) 891-8740

Alternate Phone

None

Employer

NA

Job Title

Which Boards would you like to apply for?

Audit Advisory Committee: Submitted

Are you a registered voter in the Town of Natick?☒ Yes ☐ No

Have you ever attended a Natick town meeting?☒ Yes ☐ No

Have you ever served on a board, committee, or commission in the Town of Natick?☒ Yes ☐ No

If yes, please list name(s) of board, committee or commissions, along with date(s) of service:

Town Meeting Member (elected 2018)

Interests & Experiences

Why are you interested in serving on a board or commission? Are there any changes you would like to see to these boards, committees and/or commissions?

Primarily I am looking to grow my involvement in town government in an area where I have considerable expertise and subject matter knowledge; namely, finance. Secondly, I want to improve my knowledge of town government and municipal accounting. I have no specific changes or recommendations for the Audit Advisory Committee at this time.

Are you a graduate of the Natick Community Services Citizen's Leadership Academy?

☐ Yes ☒ No

Please list any skills or specialized knowledge you can bring to these boards, committees and/or commissions.

I have a 30-year career in the financial markets performing various portfolio and credit risk management roles for investment managers and commercial banks. This includes the review and analysis of financial statements of businesses of varying sizes. I am hard working, passionate, have an attention to detail, am open-minded and have a sense of humor.

Please list any professional affiliations.

Mortgage Bankers Association: Former member of the Commercial Real Estate/Multifamily Finance Board of Governors and Nomination Committee; Advisory Board Member of Research Institute for Housing America Trust CRE Finance Council (CREFC): Former Co-Chair of the CMBS 2.0 Advisory Committee; Former member of the Executive Committee and Board of Governors; Co-Chair of the 2004 CMSA Investors Conference and 2004 CMSA Tenth Annual Convention; Former member of the Editorial Board of CMBS World, the trade journal of CREFC American Securitization Forum: Former member of the Board of Directors Frequent panelist at industry, trade group, and rating agency conferences and roundtables Contributing author: The Value of Credit-Driven Analysis in the Mezzanine CMBS Market: A Case Study 2002 Professional Perspectives on Fixed Income Portfolio Management. Volume 3

Let us know what other specialized interests or hobbies you might have.

Currently enrolled in the Spring 2019 Natick Citizen Leadership Academy

[Reginald Leese Resume 3.3.19.docx](#)

Upload a Resume

REGINALD S. LEESE

Natick, MA | (857) 891-8740 | rleese@comcast.net | linkedin.com/in/reginaldleese

PORTFOLIO MANAGER | CREDIT RISK MANAGER

Flexible and detail-orientated finance professional with a history of success managing fixed income securities and loan portfolios. Proven ability to direct the development and management of portfolio and credit risk management platforms, as well as the development of new clients, products, individuals and teams to achieve and exceed target business goals. Passionate manager with exceptional communication, leadership and mentoring skills. Areas of expertise include:

Portfolio Management | Risk Management | Credit Analysis | Fixed Income Securities | Commercial Lending | Commercial Real Estate | Project Finance | Infrastructure | Loan Workout | Loan Syndication | M&A Support | Alternatives | Client Relationship Management | Team Leadership & Development | Financial Services

EXPERIENCE

BlackRock, Inc.

2000 – 2019

Managing Director

Moved through roles of increasing responsibility due to exceptional performance and subject matter expertise. Provided business leadership and client-focused portfolio management and advisory expertise within a high pressure, performance-based and fast paced environment.

Financial Markets Advisory, 2008 – 2019

Senior and founding member of industry leading management team providing balance sheet and strategic advisory services to global bank and official sector client base, including valuation, advisory, risk and portfolio management support for capital markets and business exposures.

- Managed billion-dollar global loan and securities portfolios in accordance with client constraints, risk/reward profile and disposition timelines.
- Executed valuation and risk management assignments including bank due-diligence for central banks and private equity funds, regulatory mandated stress testing and modeling, M&A and litigation support, security valuations, and independent strategic advice.
- Provided subject matter expertise in the areas of commercial real estate, business loans, project finance and alternatives asset classes. Annual revenues from these activities consistently exceeded \$5 million.
- Developed commercial real estate service offerings to facilitate double digit revenue growth for the group.

Portfolio Management Group, 2002 – 2008

Senior member of the Specialty Products Group, a fixed income asset management team focused on the issuance and management of billion-dollar structured credit product portfolios and mandates. Promoted to Managing Director in 2004.

- Headed all aspects of portfolio management and analytical support for various asset-backed securities leading to growth of assets under management in excess of \$5 billion.
- Managed client, consultant, and rating agency relationships.
- Developed new business opportunities leading to new multi-million-dollar separate accounts.

Fixed Income Quantitative Research Analyst, 2000 – 2002

Senior analyst of the structured credit products sector team providing disciplined and relative value orientated investment recommendations to all product teams. Spearheaded the research, investment due-diligence, portfolio monitoring and surveillance. Promoted to Senior Vice President in 2002.

Citizens Financial Group

1994 – 2000

Performed several revenue generating, credit risk and balance sheet management roles resulting in improved interest margin and stable credit risk profile.

Senior Vice President - Portfolio Manager, 1999 – 2000

Managed various segments of the bank's billion-dollar investment portfolio consistent with department yield and profit goals. Directed due diligence, security analysis, trading, management reporting, and technology selection and implementation for credit sensitive fixed income securities. Assisted the Risk Management Department in managing

credit exposures using capital markets solutions.

Reginald S. Leese

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Senior Vice President - Corporate Loan Syndication Group, 1998 – 1999

Sourced, underwrote, and monitored a multi-million-dollar portfolio of CMBS and syndicated commercial real estate and corporate whole loans. Other responsibilities included assisting lenders in structuring credits for syndication, the distribution and syndication of loans, establishing and managing referral sources, and the evaluation of various investment opportunities.

Vice President - Credit Officer and Compliance Manager, 1996 – 1998

Member of senior management team responsible for the credit administration of the bank's loan portfolios and other areas of risk management. Alternative Chair of the bank's loan approval and asset review committees. Additional duties include the development, implementation, and monitoring of the bank's corporate compliance program.

Vice President - Special Assets, 1994 – 1996

Managed the bank's commercial real estate holdings in a disciplined and return-orientated manner. Other responsibilities included the management and credit administration of a diversified multi-million-dollar portfolio of problem loans associated with the bank's acquisition growth strategy.

PRIOR EXPERIENCE

Fleet Bank of Massachusetts - Vice President - MAD and Commercial Real Estate Divisions

Oversaw the loan origination and credit administration of a multi-million-dollar commercial real estate portfolio.

ENSOL, Inc. - Vice President

Partner of a regional environmental consulting company responsible for the financial, marketing, personnel, and administrative functions of the corporation.

Bank of New England - Assistant Vice President – Loan Recovery Division

Negotiated the resolution of a diversified, multi-million-dollar portfolio of criticized commercial real estate and business loans. Completed in-house Commercial Credit Training Program.

Wheal Jane Limited (United Kingdom) - Senior Mine Geologist

Provided geological input to senior management team including underground production supervision and scheduling of ore reserves.

EDUCATION

Master of Business Administration (MBA), Finance and International Business

Recipient of the Lewis W. Mustard Award for Graduating Valedictorian
Babson College (F.W. Olin Graduate School of Business), Wellesley, MA

Bachelor of Science (BS) with Honors, Mining Geology

University of Leicester, Leicester, England

PROFESSIONAL DEVELOPMENT & ACTIVITIES

- Mortgage Bankers Association: Former member of the Commercial Real Estate/Multifamily Finance Board of Governors and Nomination Committee; Advisory Board Member of Research Institute for Housing America Trust
- CRE Finance Council (CREFC): Former Co-Chair of the CMBS 2.0 Advisory Committee; Former member of the Executive Committee and Board of Governors; Co-Chair of the 2004 CMSA Investors Conference and 2004 CMSA Tenth Annual Convention; Former member of the Editorial Board of CMBS World, the trade journal of CREFC
- American Securitization Forum: Former member of the Board of Directors
- Frequent panelist at industry, trade group, and rating agency conferences and roundtables
- **Contributing author:** The Value of Credit-Driven Analysis in the Mezzanine CMBS Market: A Case Study 2002 Professional Perspectives on Fixed Income Portfolio Management. Volume 3

AFFILIATIONS

- Elected Town Meeting Member, Town of Natick
- Current and former Board member of various local non-profits



AUDIT ADVISORY COMMITTEE

BOARD DETAILS



OVERVIEW



SIZE 5 Seats



TERM LENGTH 36 Months



TERM LIMIT N/A

The Audit Advisory Committee, as authorized under Article 23A of the Town of Natick By-Laws, has the following roles:

The Audit Committee shall serve as advisor to the Board of Selectmen with respect to the town's internal auditing, financial systems and independent annual audit. Specific duties shall include, but are not limited to, the following:

1. Make recommendations to the Board of Selectmen on the selection of, and scope of services for, an independent auditor.
2. Review the annual financial statements and management reports and make recommendations with respect thereto.
3. Make recommendations for areas of operations where expanded scope audits or review of the internal controls may be appropriate. Note that this provision is not intended to conflict with or supersede similar authority of the Finance Committee under Article 23, section 5 of the Town By-Laws.
4. Review and make recommendations with respect to the Town's internal auditing and financial controls; through the Town Administrator, review with appropriate boards and departments opportunities to improve such controls.
5. Report to the Board of Selectmen on the status of recommendations the Committee, town financial staff and/or independent auditor has made during the preceding 12 months.
6. Submit a summary of their work for the preceding calendar year for inclusion in the Town's Annual Report.

Members serve three year terms. The membership of the committee is comprised of:

- One (1) representative of the Board of Selectmen (appointed by the Chair of the Board of Selectmen)
- One (1) representative of the Finance Committee (appointed by the Chair of the Finance Committee)
- One (1) representative of the School Committee (appointed by the Chair of the School Committee)
- Two (2) at-large members (appointed by the Board of Selectmen)

The at-large members shall not be a member of another board or committee, or an officer, official or paid employee of the Town. All members of the Audit Committee shall have, at a minimum, a working familiarity with basic finance and accounting practices; appointments should be made to provide that at least 2 members of the Audit Committee be Certified Public Accountants or otherwise have accounting or related financial management expertise; ideally that expertise shall be in municipal or not-for-profit finance.



DETAILS

ENACTING RESOLUTION

**ENACTING RESOLUTION
WEBSITE**



AUDIT ADVISORY COMMITTEE

BOARD ROSTER



SAUL BERELOWITZ

3rd Term Jul 01, 2018 - Jun 30, 2021

Appointing Authority Board of Selectmen
Position Member



CATHLEEN COLLINS

4th Term Jul 01, 2016 - Jun 30, 2019

Appointing Authority Board of Selectmen
Position Finance Committee Representative/Clerk



JONATHAN FREEDMAN

1st Term May 19, 2016 - Jun 30, 2019

Appointing Authority Board of Selectmen
Position Board of Selectmen Representative/Chair



FIRKINS REED

1st Term Jul 01, 2017 - Jun 30, 2020

Appointing Authority Board of Selectmen
Position Member



VACANCY

Position Member