

Article 15

Capital Improvements (Town Administrator)

MOTION D: (Requires a two-thirds majority vote)

Move that the Town vote to appropriate the sum of \$2,020,000 to be expended under the direction of the Department of Public Works for the purpose of water main relining and replacement of the Tonka Pressure filters, individually shown as item 1 and 2, in Table D below, and that to meet this appropriation the Treasurer with the approval of the Board of Selectmen is authorized to borrow \$2,020,000 under Massachusetts General Laws Chapter 44, Section 8, as amended or any other enabling authority and to issue bonds or notes of the Town therefore aggregating not more than \$2,020,000 in principal amount and that the Town Administrator with the approval of the Board of Selectmen is authorized to take any action necessary to carry out this program, and further, that any premium received by the Town upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

Table D, MOTION: Article 15 - Capital Improvement - 2019 Spring Annual Town Meeting

<u>Iter</u>	<u>m#</u> <u>Department</u>	<u>Item</u>	<u>Funding Source</u> <u>Amount</u>	
1. 2.	Water And Sewer Enterprise Water and Sewer Enterprise	•	Water and Sewer Borrowing \$1,500,00 Water and Sewer Borrowing \$ 520,00	