

Natick Electricity Aggregation Program to offer lower prices and more renewable electricity

Natick, MA. Beginning with July 2019 electricity meter reads, the Natick Electricity Aggregation Program will lower program prices and offer an increased amount of renewable electricity. The changes are the result of a new 17-month contract with Direct Energy that will take effect as the current 12-month electricity supply contract ends. Program participants will be automatically enrolled into the new contract with Direct Energy and do not need to take any action.

Specific program changes will be as follows:

Standard Green, the default program offering, will now provide 10% additional renewable electricity, over and above the 14% minimum required by State law in 2019, for a total of 24% renewable electricity. At the same time, the price for Standard Green will lower to 11.263 cents/kWh, which is 0.164 cents/kWh below the current price. Most program participants are enrolled in Standard Green.

For Natick Basic, an option that is available on request, the price will lower to 11.026 cents/kWh, which is 0.273 cents/kWh below the current program price. Natick Basic does not include any additional renewable energy above the minimum amount required by State law and will continue meet that only minimum standard with the new contract.

A new 100% Green option will also be available on request and will provide 100% renewable electricity. The 100% Green option will include only renewable electricity generated by renewable energy projects in New England and will be available for 13.063 cents/kWh.

“This program is becoming an increasingly valuable tool for Natick’s efforts to fight climate change,” said Jillian Wilson Martin, the Town of Natick’s Sustainability Coordinator. “I’m proud that we are able to maintain Natick’s position as a sustainability leader in Massachusetts at the same time we can continue to provide Natick residents and businesses with competitive pricing, long-term price stability, and a trustworthy alternative to other electricity offers in the marketplace.”

Participants will first see the new prices and the name Direct Energy under the supply portion of their August 2019 Eversource bill, which covers electricity use in July. The prices are fixed until December 2020 meter reads. The new prices apply to all rate classes, including residential, small business, and large business accounts. Program prices only impact the supply portion of participants’ Eversource electricity bills. Delivery charges are not affected.

While the new contract with Direct Energy provides lower prices compared with the previous contract, savings compared with Eversource’s Basic Service price cannot be guaranteed. Eversource’s Basic Service price changes every 6 months for residential and small business customers and every 3 months for large business customers, and future prices are not known.

Customers who are currently enrolled in the program will be automatically enrolled under the new contract with Direct Energy. Customers who have their own supplier agreement or chose to opt out of Natick’s previous aggregation will not be automatically enrolled in the new contract, but they may be added to an enrollment waiting list by contacting the Town’s program consultants at 1-844-483-5004 or natick@masspowerchoice.com.

The Natick Electricity Aggregation Program is a group electricity purchasing program provided by the Town of Natick as a service to the community. Through the program, the Town of Natick chooses an electricity supplier for the community and determines the price for, and the amount of renewable energy in, the community’s electricity supply. The program provides a Town-vetted alternative to Eversource’s Basic Service and to other electricity supply offers in the marketplace. New electricity accounts in Natick are automatically enrolled in the program. The

Town of Natick does not receive any financial compensation from the program. All program participants have the right to opt out at any time.

Additional information is available at masspowerchoice.com/natick. Customer support is available from the Town's consultants by email at natick@masspowerchoice.com or by phone at 1-844-483-5004.

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