Parking Garage - Debt Exclusion - Debt Schedule & Tax Burden

$8,931,857,860	Total Assessed Valuation
$121,635,689	2017 Maximum Allowable Levy
0.01361	FY2017 Tax Rate
$617,960.00	Average (mean) Value
$8,410.44	

BONDING AMOUNT:	$12,000,000	
INTEREST RATES:		
PERMANENT	5.00%	20 Years

DEBT SERVICE COSTS:

FISCAL YEAR	INTEREST	PRINCIPAL	Annual P&I	Avg. Single Family Tax Increase	Est Tax with Garage Debt	Est Tax Rate	Maximum Levy with Garage Debt
Fiscal 2020	$600,000.00	$600,000.00	$1,200,000.00	$86.51	$ 8,496.95	0.01375	122,835,689
Fiscal 2021	$570,000.00	$600,000.00	$1,170,000.00	$80.33	$ 8,490.77	0.01374	122,805,689
Fiscal 2022	$540,000.00	$600,000.00	$1,140,000.00	$80.33	$ 8,490.77	0.01374	122,775,689
Fiscal 2023	$510,000.00	$600,000.00	$1,110,000.00	$80.33	$ 8,490.77	0.01374	122,745,689
Fiscal 2024	$480,000.00	$600,000.00	$1,080,000.00	$74.15	$ 8,484.59	0.01373	122,715,689
Fiscal 2025	$450,000.00	$600,000.00	$1,050,000.00	$74.15	$ 8,484.59	0.01373	122,685,689
Fiscal 2026	$420,000.00	$600,000.00	$1,020,000.00	$74.15	$ 8,484.59	0.01373	122,655,689
Fiscal 2027	$390,000.00	$600,000.00	$990,000.00	$67.97	$ 8,478.41	0.01372	122,625,689
Fiscal 2028	$360,000.00	$600,000.00	$960,000.00	$67.97	$ 8,478.41	0.01372	122,595,689
Fiscal 2029	$330,000.00	$600,000.00	$930,000.00	$67.97	$ 8,478.41	0.01372	122,565,689
Fiscal 2030	$300,000.00	$600,000.00	$900,000.00	$61.79	$ 8,472.23	0.01371	122,535,689
Fiscal 2031	$270,000.00	$600,000.00	$870,000.00	$61.79	$ 8,472.23	0.01371	122,505,689
Fiscal 2032	$240,000.00	$600,000.00	$840,000.00	$61.79	$ 8,472.23	0.01371	122,475,689
Fiscal 2033	$210,000.00	$600,000.00	$810,000.00	$55.61	$ 8,466.05	0.0137	122,445,689
Fiscal 2034	$180,000.00	$600,000.00	$780,000.00	$55.61	$ 8,466.05	0.0137	122,415,689
Fiscal 2035	$150,000.00	$600,000.00	$750,000.00	$55.61	$ 8,466.05	0.0137	122,385,689
Fiscal 2036	$120,000.00	$600,000.00	$720,000.00	$49.43	$ 8,459.87	0.01369	122,355,689
Fiscal 2037	$90,000.00	$600,000.00	$690,000.00	$49.43	$ 8,459.87	0.01369	122,325,689
Fiscal 2038	$60,000.00	$600,000.00	$660,000.00	$49.43	$ 8,459.87	0.01369	122,295,689
Fiscal 2039	$30,000.00	$600,000.00	$630,000.00	$43.25	$ 8,453.69	0.01368	122,265,689
Total	**$6,300,000**	**$12,000,000**	**$18,300,000**	**$1,298**			
					$ 8,475.32		

Notes:
300 Space Garage @ $40,000 per space
Average Single Family Home Value: $617,960 - Average Tax $8,517.34
Basis of Increase is Comparison to Current FY2017 Tax Rate.
Bond Issue Costs are not Included.

Field House - Debt Exclusion - Debt Schedule & Tax Burden

$8,931,857,860	Total Assessed Valuation
$121,635,689	2020 Maximum Allowable Levy
0.01361	FY2020 Projected Tax Rate
$617,960.00	Average (mean) Value
$8,410.44	

BONDING AMOUNT:	$12,000,000	
INTEREST RATES:		
PERMANENT	2.50%	20 Years

DEBT SERVICE COSTS:

FISCAL YEAR	INTEREST	PRINCIPAL	Annual P&I	Avg. Single Family Tax Increase	Est Tax with Debt	Est Tax Rate	Maximum Levy with Debt
Fiscal 2020	$300,000.00	$600,000.00	$900,000.00	$61.79	$ 8,472.23	0.01371	122,535,689
Fiscal 2021	$285,000.00	$600,000.00	$885,000.00	$61.79	$ 8,472.23	0.01371	122,520,689
Fiscal 2022	$270,000.00	$600,000.00	$870,000.00	$61.79	$ 8,472.23	0.01371	122,505,689
Fiscal 2023	$255,000.00	$600,000.00	$855,000.00	$61.79	$ 8,472.23	0.01371	122,490,689
Fiscal 2024	$240,000.00	$600,000.00	$840,000.00	$61.79	$ 8,472.23	0.01371	122,475,689
Fiscal 2025	$225,000.00	$600,000.00	$825,000.00	$61.79	$ 8,472.23	0.01371	122,460,689
Fiscal 2026	$210,000.00	$600,000.00	$810,000.00	$55.61	$ 8,466.05	0.0137	122,445,689
Fiscal 2027	$195,000.00	$600,000.00	$795,000.00	$55.61	$ 8,466.05	0.0137	122,430,689
Fiscal 2028	$180,000.00	$600,000.00	$780,000.00	$55.61	$ 8,466.05	0.0137	122,415,689
Fiscal 2029	$165,000.00	$600,000.00	$765,000.00	$55.61	$ 8,466.05	0.0137	122,400,689
Fiscal 2030	$150,000.00	$600,000.00	$750,000.00	$55.61	$ 8,466.05	0.0137	122,385,689
Fiscal 2031	$135,000.00	$600,000.00	$735,000.00	$55.61	$ 8,466.05	0.0137	122,370,689
Fiscal 2032	$120,000.00	$600,000.00	$720,000.00	$49.43	$ 8,459.87	0.01369	122,355,689
Fiscal 2033	$105,000.00	$600,000.00	$705,000.00	$49.43	$ 8,459.87	0.01369	122,340,689
Fiscal 2034	$90,000.00	$600,000.00	$690,000.00	$49.43	$ 8,459.87	0.01369	122,325,689
Fiscal 2035	$75,000.00	$600,000.00	$675,000.00	$49.43	$ 8,459.87	0.01369	122,310,689
Fiscal 2036	$60,000.00	$600,000.00	$660,000.00	$49.43	$ 8,459.87	0.01369	122,295,689
Fiscal 2037	$45,000.00	$600,000.00	$645,000.00	$49.43	$ 8,459.87	0.01369	122,280,689
Fiscal 2038	$30,000.00	$600,000.00	$630,000.00	$43.25	$ 8,453.69	0.01368	122,265,689
Fiscal 2039	$15,000.00	$600,000.00	$615,000.00	$43.25	$ 8,453.69	0.01368	122,250,689
Total	$3,150,000	$12,000,000	$15,150,000	$1,088			