

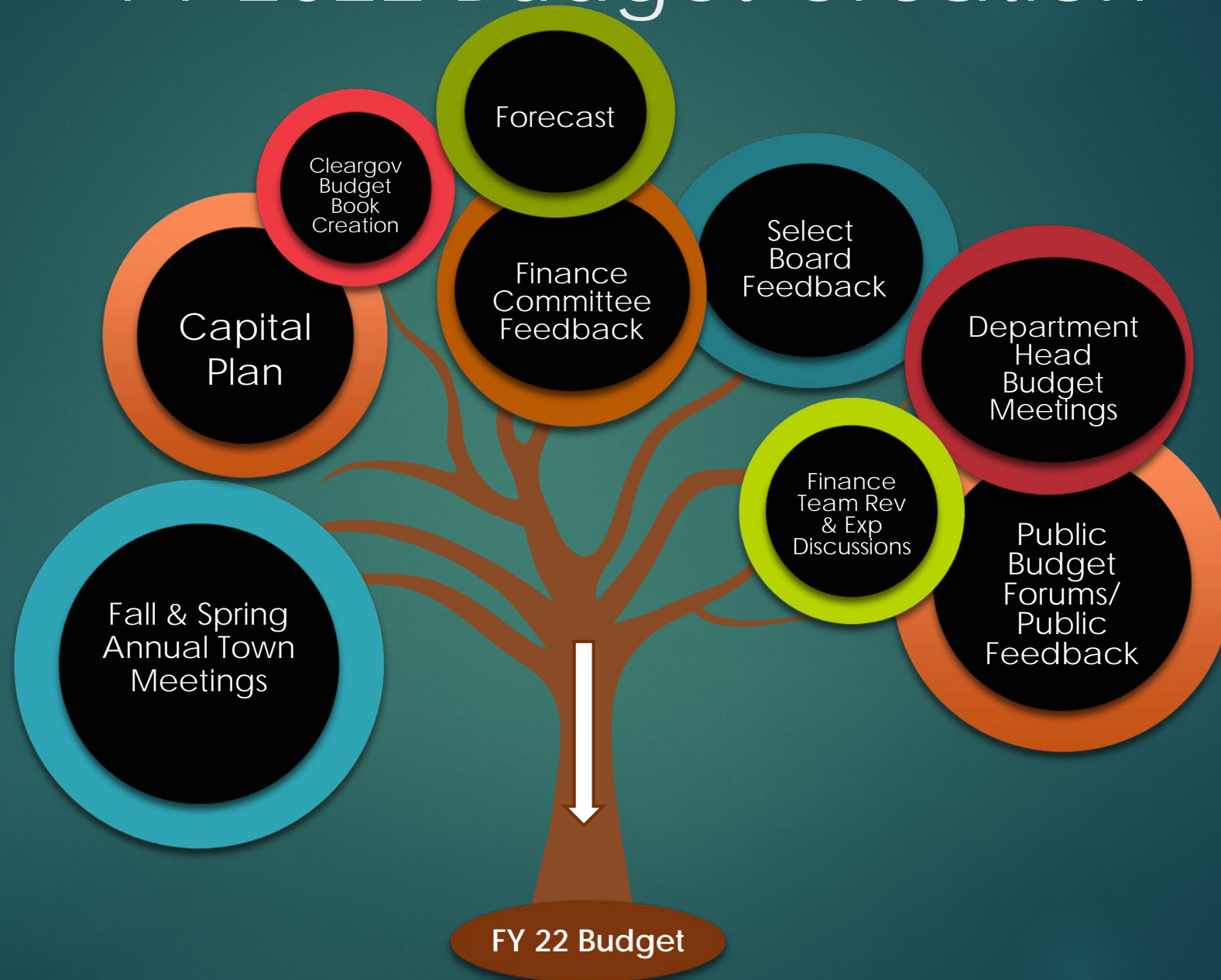
# Town Administrator's FY22 Preliminary Budget

January 13, 2021





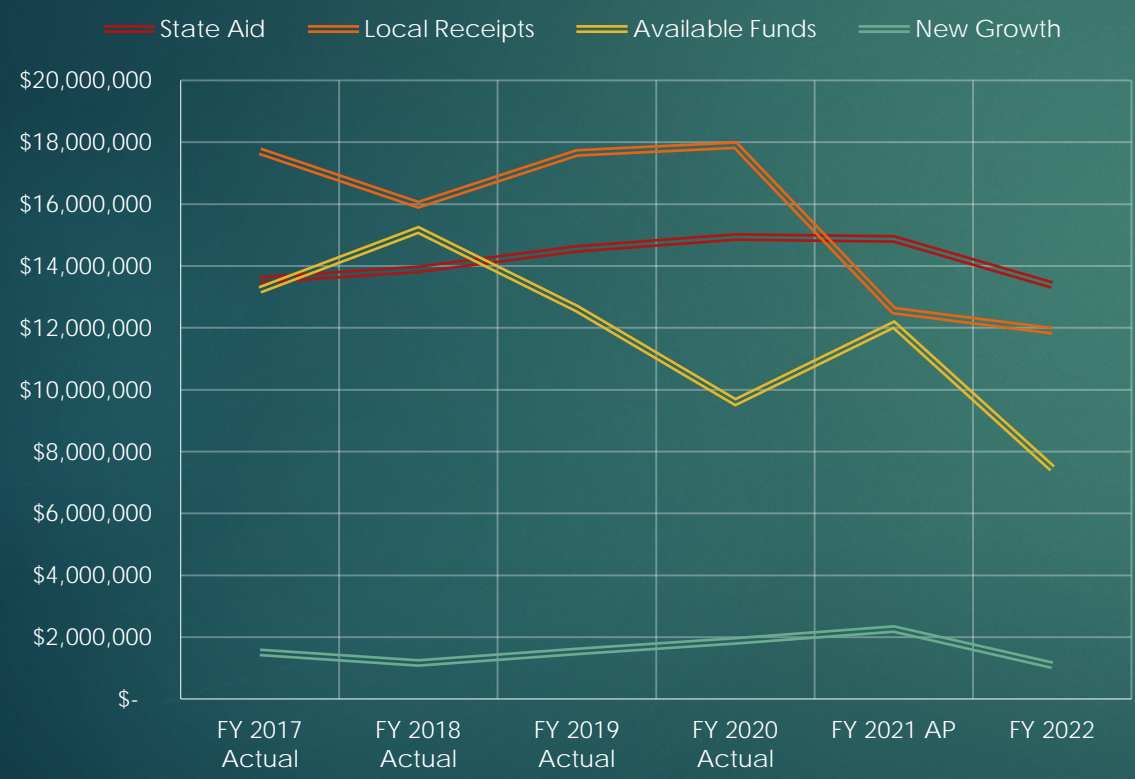
# FY 2022 Budget Creation



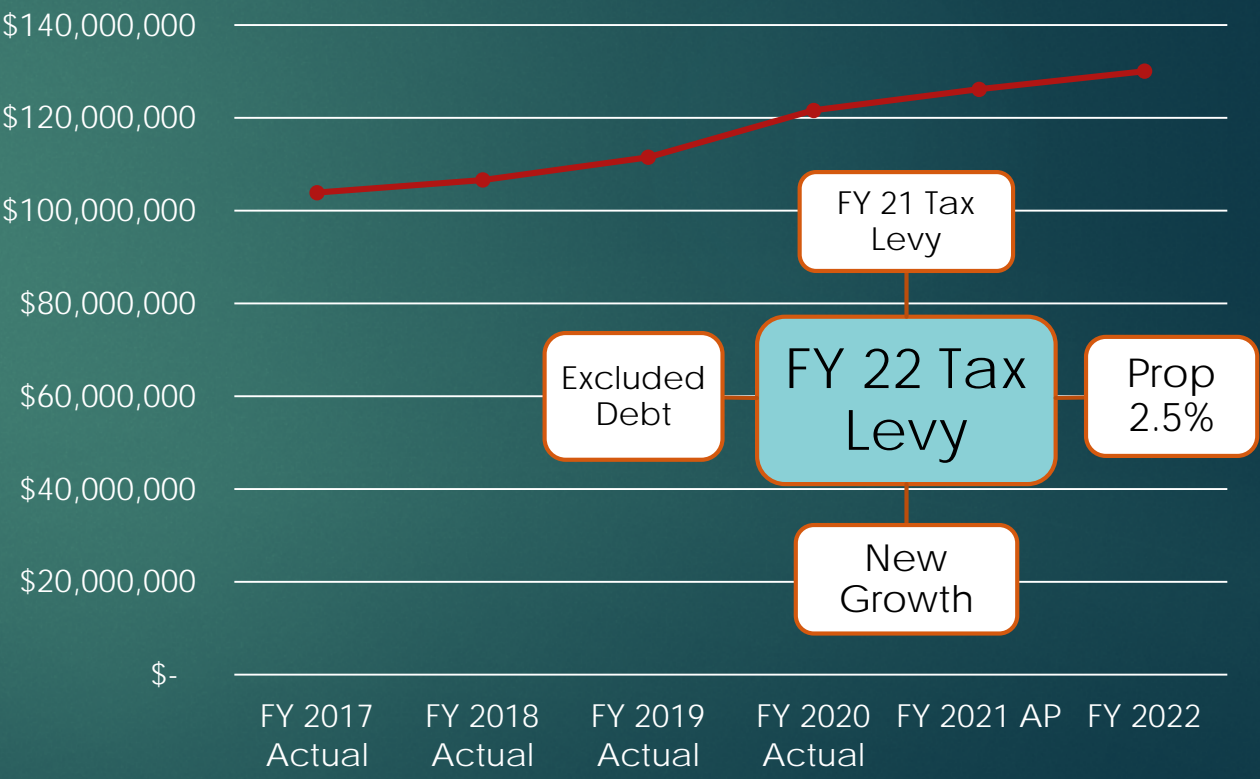


# Revenues

## OTHER REVENUES

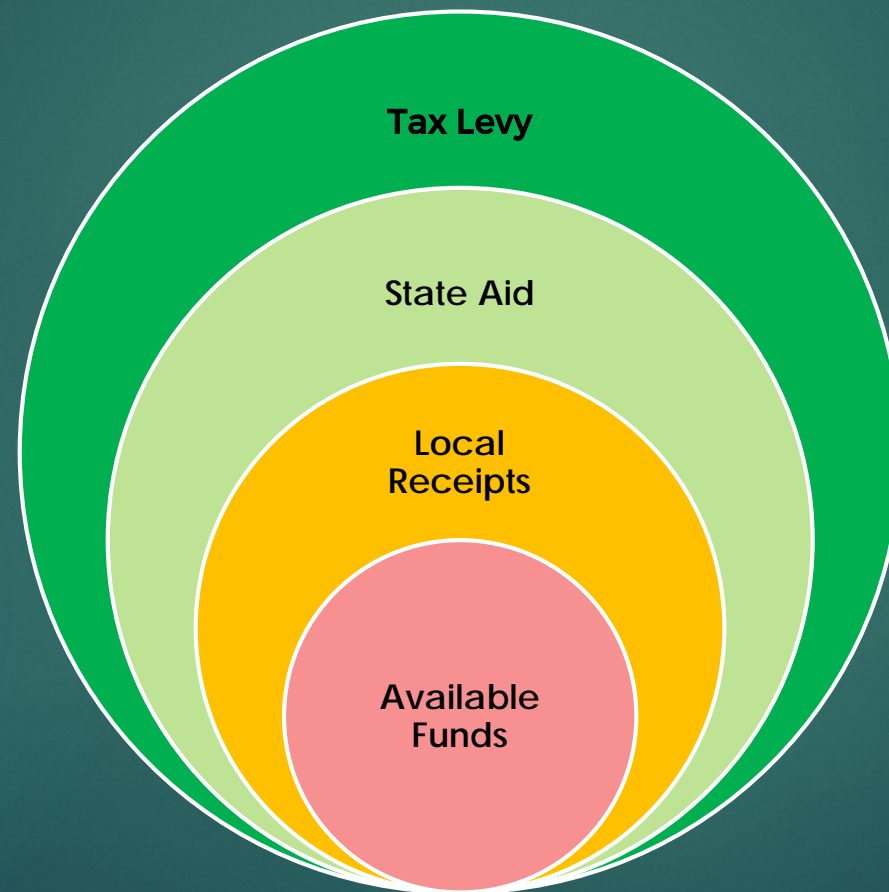


## Tax Levy





# Revenues Stability



Level of Certainty



Higher



Lower

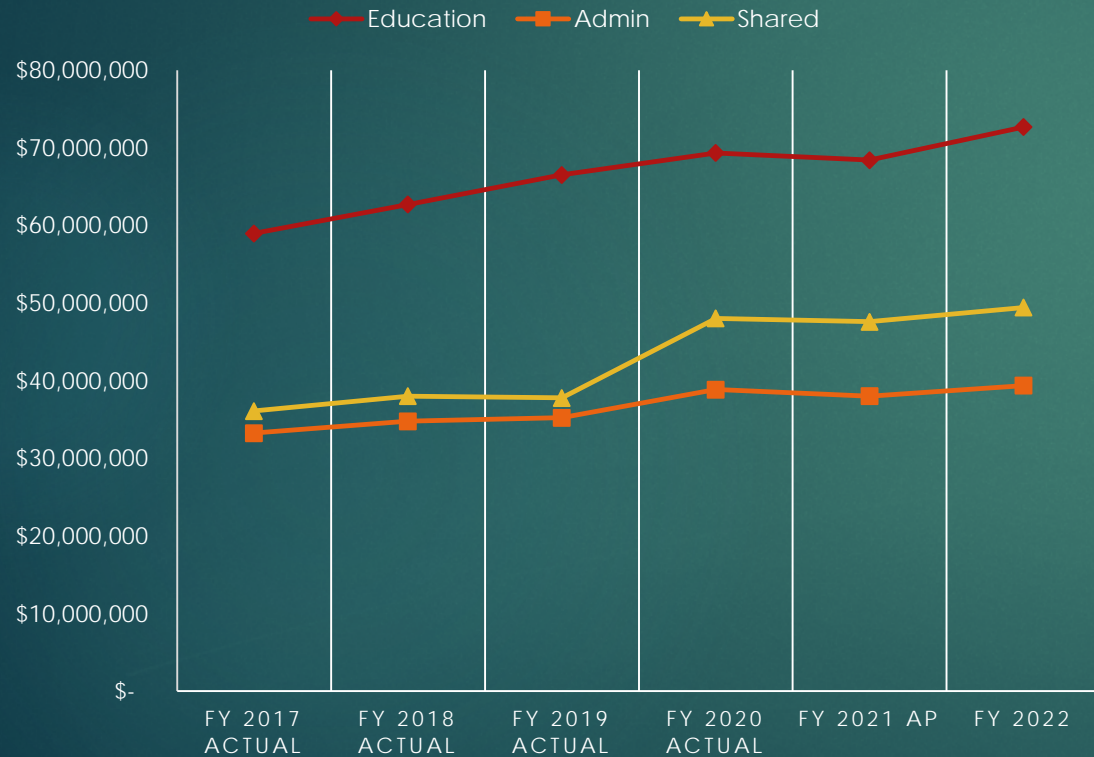
# Revenue Bottom-Line

General Fund Revenue / Expenditure Summary 01-04-2021	FY 2020 Recap	FY 2021 Amended Prelim	FY 2022 Budget	FY 21-FY 22 %Change
TAX LEVY	\$121,635,689	\$126,170,609	\$130,094,415	3.11%
STATE AID	\$14,938,819	\$14,876,255	\$13,388,630	-10.00%
LOCAL RECEIPTS	\$17,901,540	\$12,560,903	\$11,909,632	-5.18%
OTHER LOCAL RECEIPTS	\$0	\$0		
INDIRECTS	\$2,585,229	\$2,752,576	\$2,903,117	5.47%
FREE CASH	\$5,191,574	\$6,653,460	\$1,300,000	-80.46%
STABILIZATION FUND (S)	\$3,617,000	\$4,161,500	\$5,445,174	30.85%
OVERLAY SURPLUS	\$500,000	\$1,000,000	\$500,000	-50.00%
OTHER AVAILABLE FUNDS	\$291,309	\$282,740	\$210,335	-25.61%
TOTAL GENERAL FUND REVENUES	\$166,661,160	\$168,458,044	\$165,751,303	-1.61%

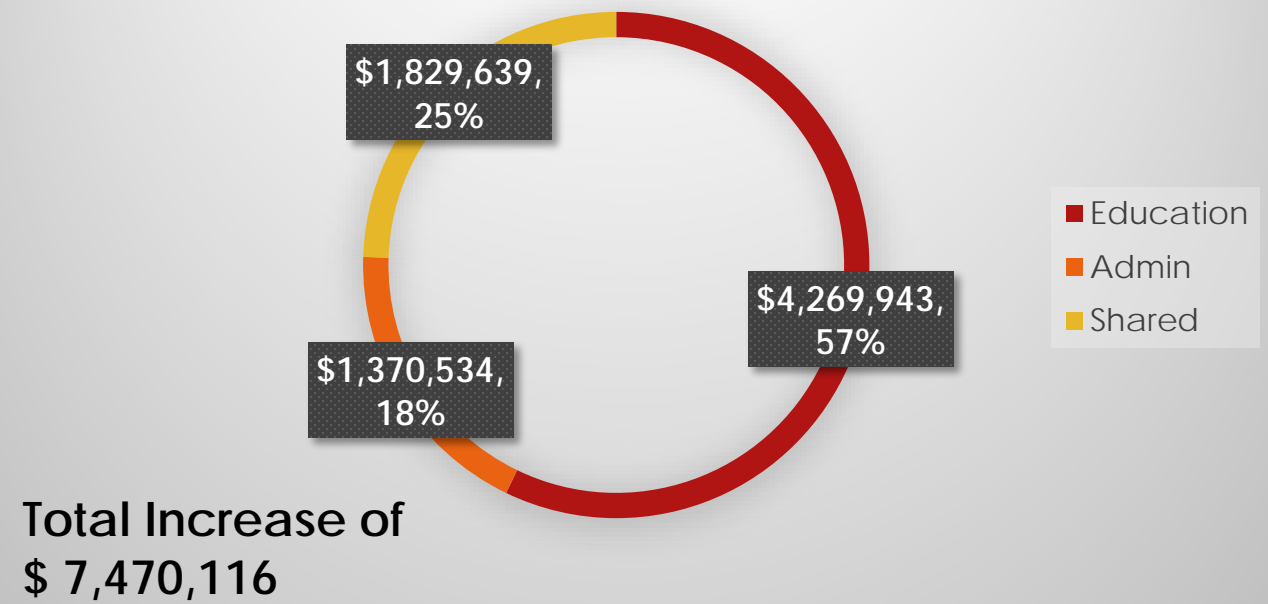


# Expenses

## EXPENSE BUDGETS OVER TIME



## FY 2022 Increases

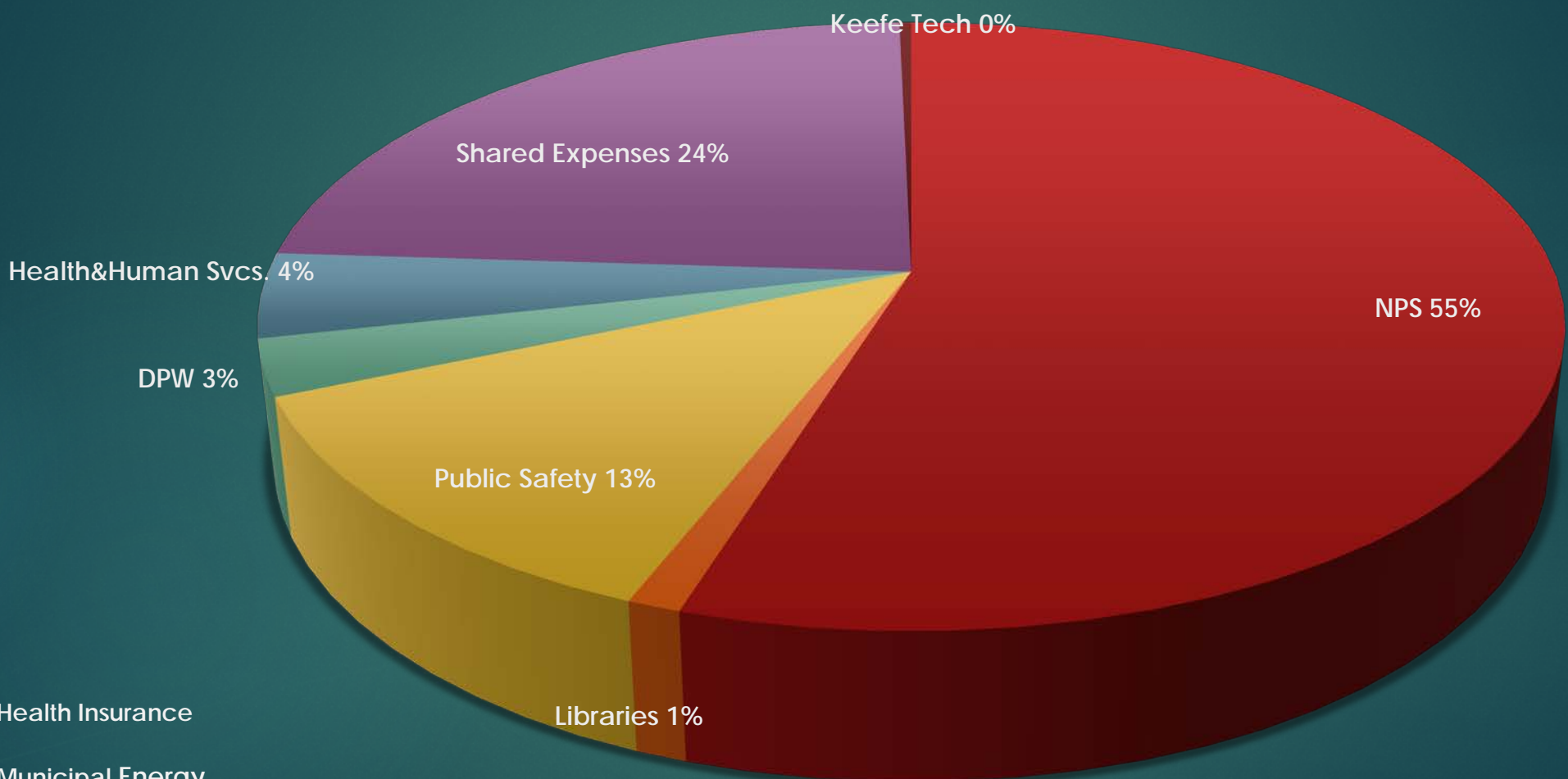




# Expense Highlights - Departments % of FY22 Increased Expenses



- NPS
- Libraries
- Public Safety
- DPW
- Health&Human Svcs.
- Shared Expenses
- Keefe Tech



- ▶ Health Insurance
- ▶ Municipal Energy
- ▶ Debt Service
- ▶ New Initiatives



# New Initiatives



## Public Works

- LFNR- One craftsman

Maintain parks,  
playgrounds,  
equipment fixtures



## Police Department

- Deputy chief

Second in command to  
assist policies update  
and daily operations



## Fire Department

- Additional Fire Fighter  
&

Paramedic Training  
Part of plan to address  
overtime and  
recruitment issues



## Town Clerk

- Deputy town clerk

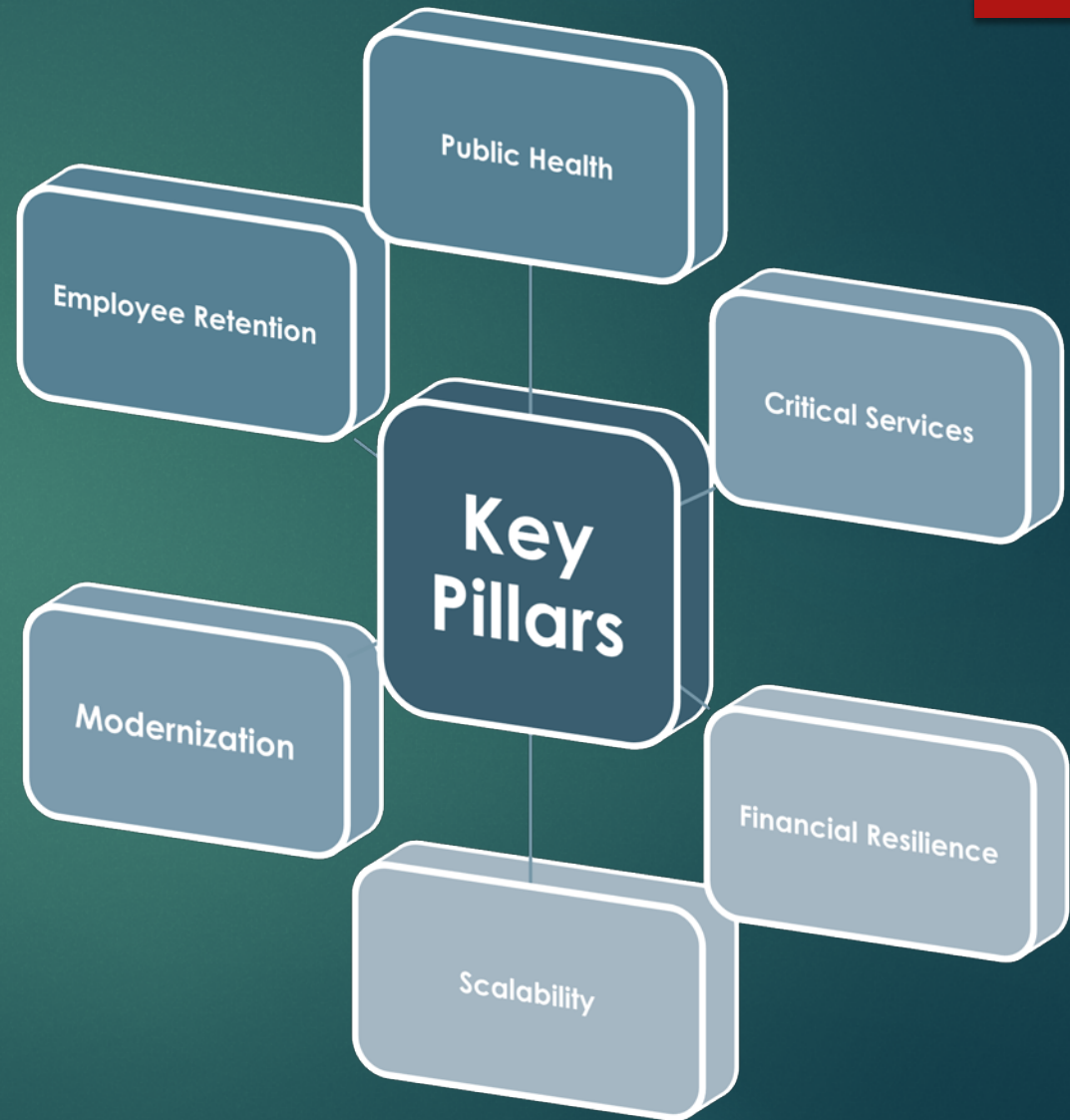
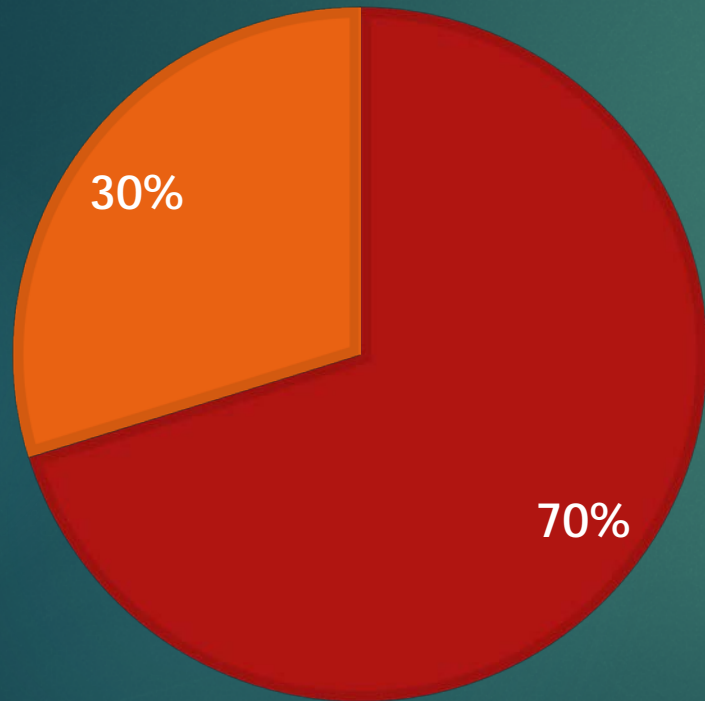
To assist day to day  
duties, elections and  
annual town meetings



# Expense Highlights Cont.

## EXPENSE INCREASES

Salaries Expenses

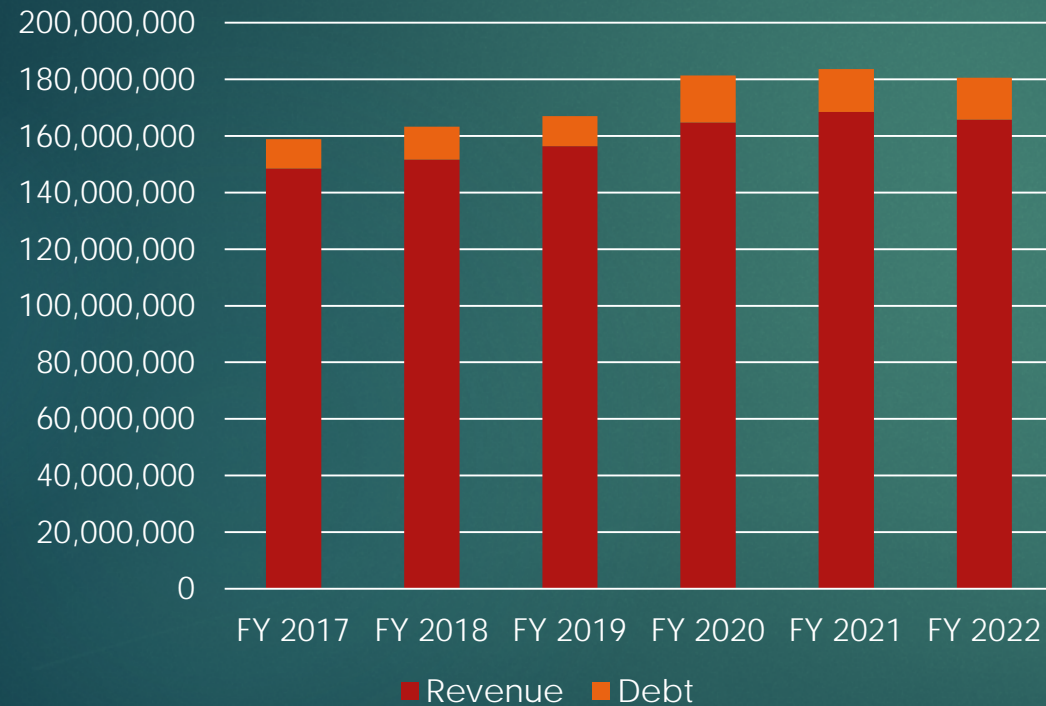


# Debt Services



FY 2022 Debt to Revenue ratio is 8.92%

## Debt Revenue ratio



## Debt Services Trend





Budget Overview				
	FY21 Budget AP	FY22 Budget	FY21 – FY22 \$	FY21– FY22 %
Tax Levy	126,170,609	130,094,415	3,923,806	3.11%
State Aid	14,876,255	13,388,630	(1,487,625)	(10%)
Local Receipts	12,560,903	11,909,632	(651,271)	(5.2%)
Available/Other	14,850,276	10,358,626	(1,480,732)	(11.73%)
<b>Revenue Total</b>	<b>168,458,044</b>	<b>165,751,303</b>	<b>-2,706,741</b>	<b>-1.61%</b>

	Budget Overview			
	FY21 Budget AP	FY22 Budget	FY21 – FY22 \$	FY21– FY22 %
Natick Public Schools	67,097,246	71,340,279	4,243,033	6.32%
Morse Institute Library	2,303,186	2,388,653	85,467	3.71%
Bacon Free Library	182,306	184,520	2,214	1.21%
Public Safety	16,572,118	17,544,432	972,314	5.87%
Public Works	8,981,699	9,211,793	230,094	2.56%
Health & Human Svcs.	2,422,679	2,772,274	349,595	14.43%
Admin Support Svcs.	7,446,704	7,177,554	(269,150)	(3.61%)
Town Government*	38,024,242	39,394,776	1,370,534	3.60%
Fringe Benefits	16,938,091	18,009,234	1,071,143	6.32%
Prop & Liab Insurance	863,972	907,170	43,198	5.00%
Retirement	10,843,395	11,711,796	868,401	8.01%
Debt Services	15,143,814	14,774,824	(368,990)	(2.44%)
Reserve Fund	250,000	250,000	0	0.00%
Facilities Management	3,572,102	3,787,989	215,887	6.04%
Shared Expenses	47,611,374	49,441,013	1,829,639	3.84%
Other Expenditures/KT	7,456,078	5,564,811	(1,891,267)	(25.37%)
Expense Total	160,188,940	165,740,879	5,551,939	3.47%
		10,424		





# Upcoming

- ▶ NPS Budget
- ▶ Updated Forecast FY23 + FY24
- ▶ Investments into The Town
- ▶ Select Board Areas of Interest

# Questions and Concerns?

