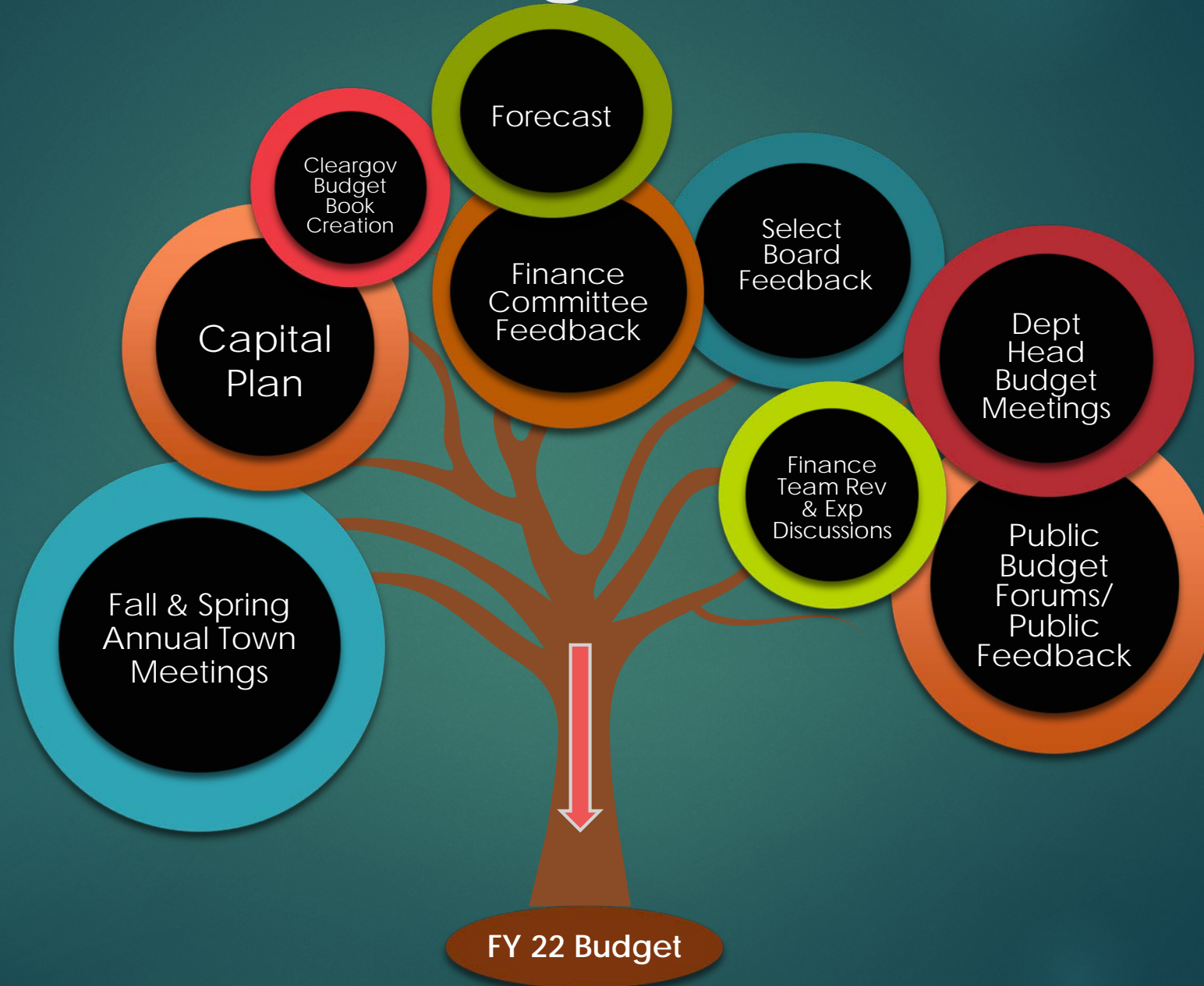


Town Administrator's FY22 Preliminary Budget

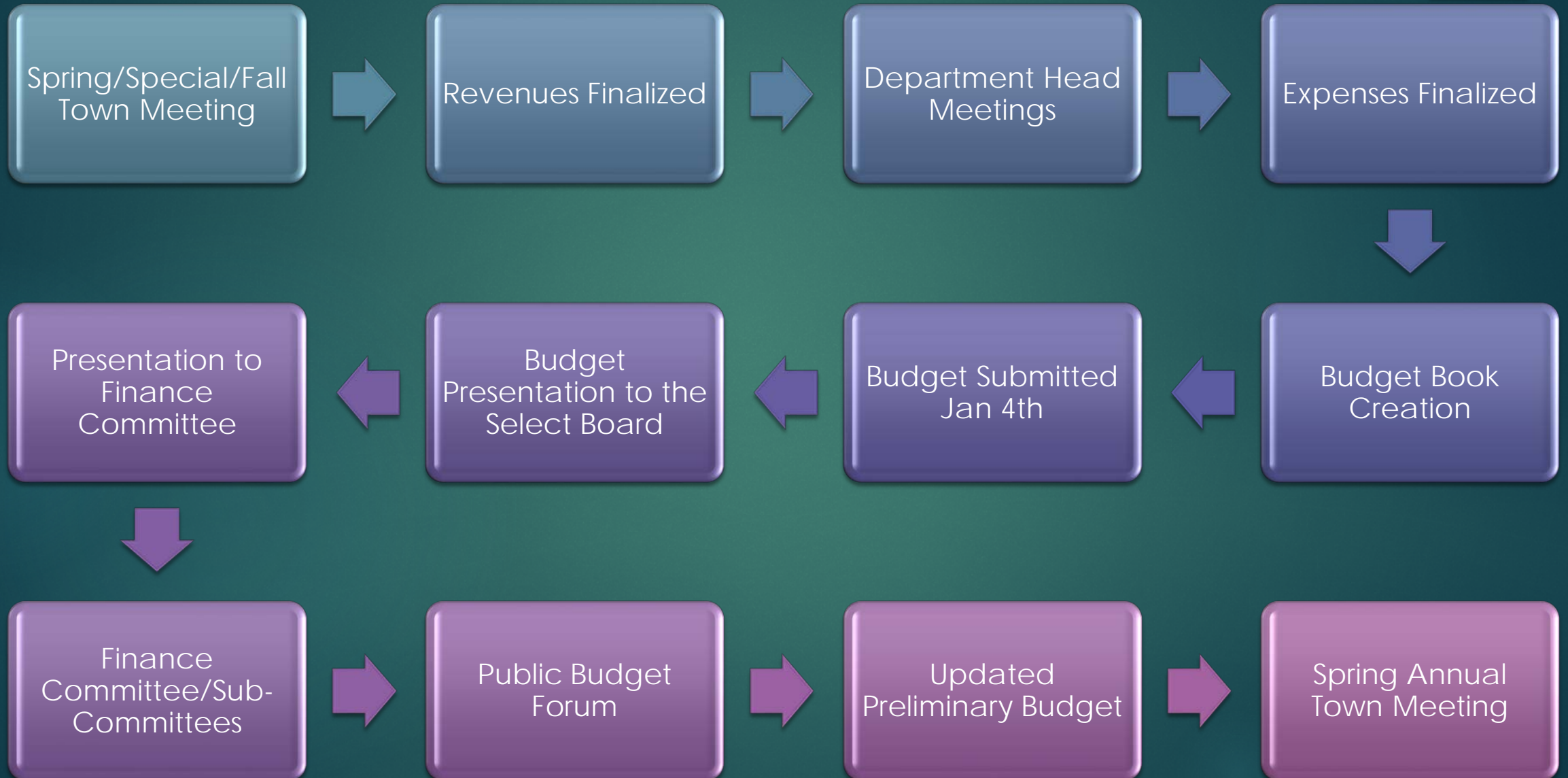
January 19th, 2021



FY 2022 Budget Creation

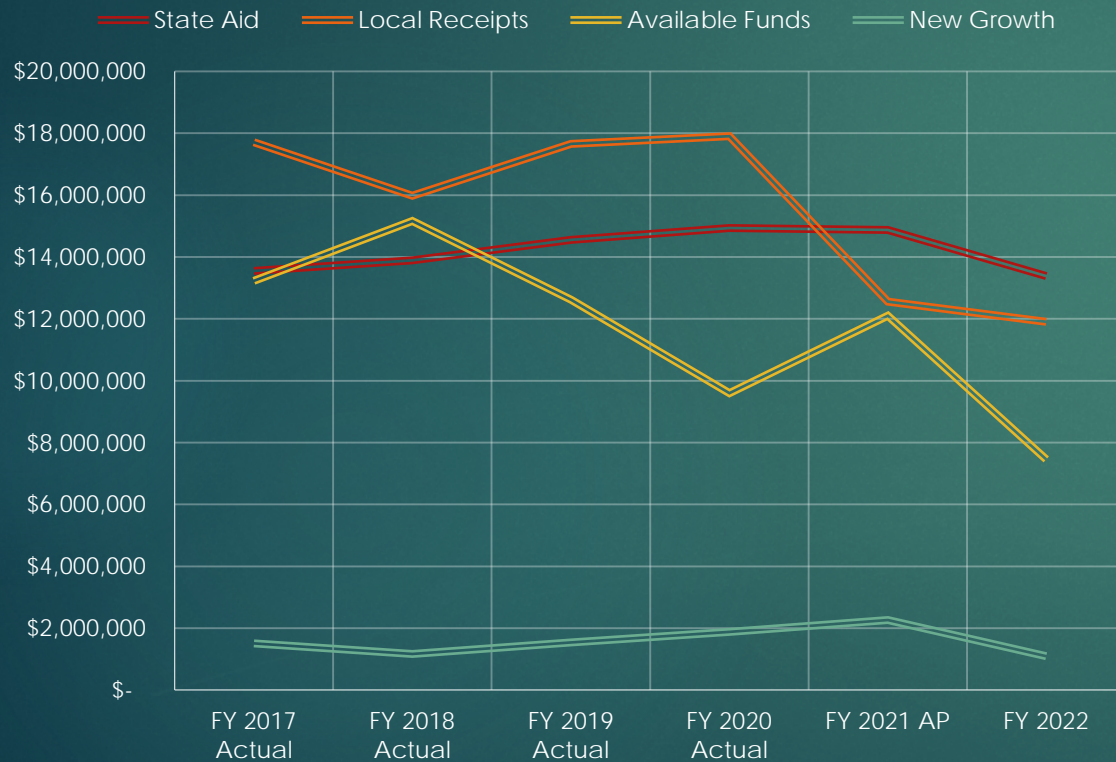


FY 2022 Budget Creation Process (In Progress)

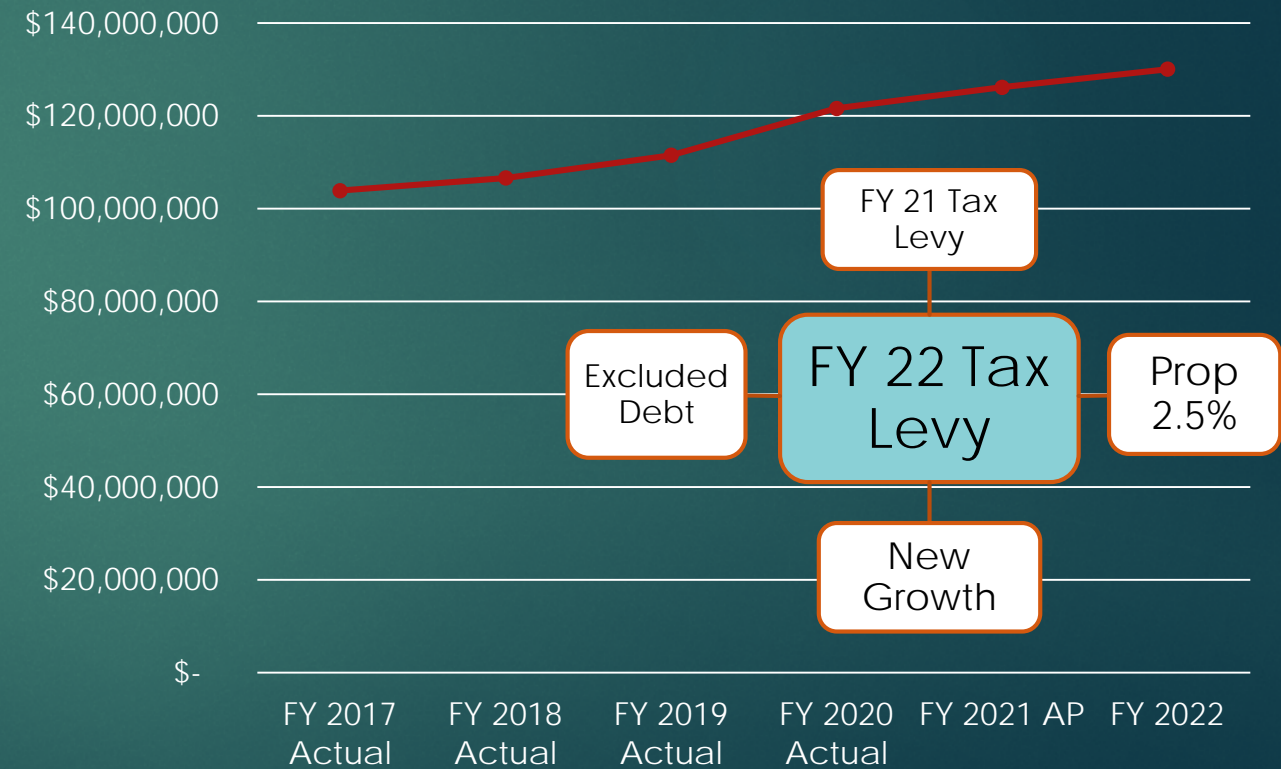


Revenues - \$165,751,303

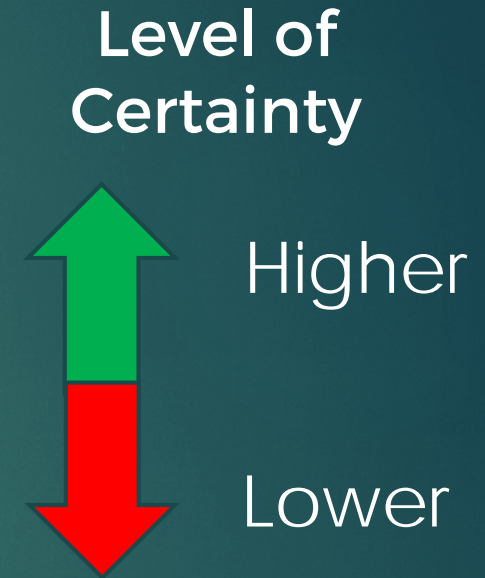
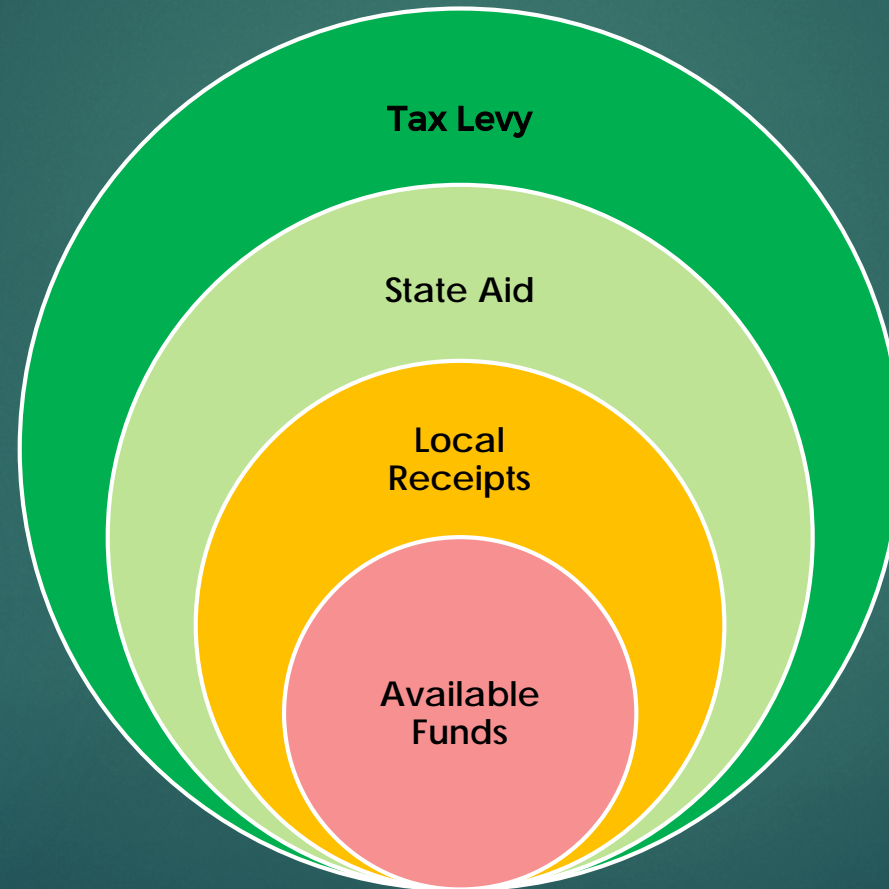
OTHER REVENUES



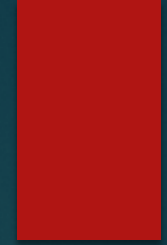
Tax Levy



Revenues Stability



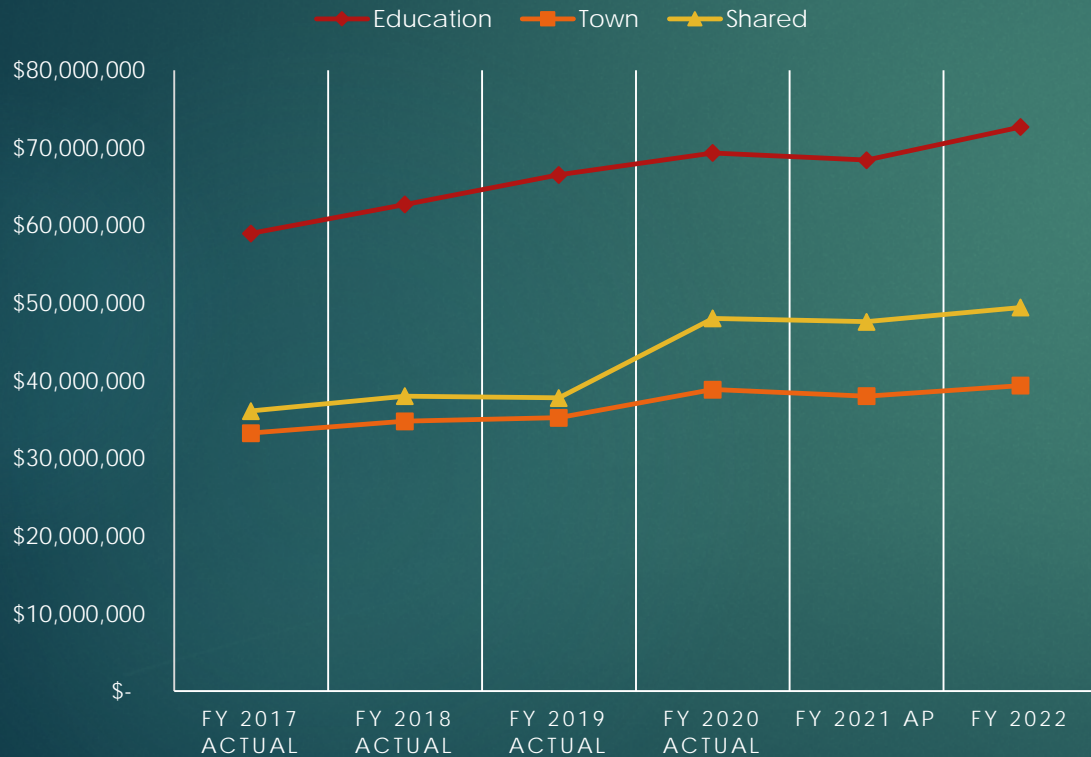
Revenue Bottom-Line



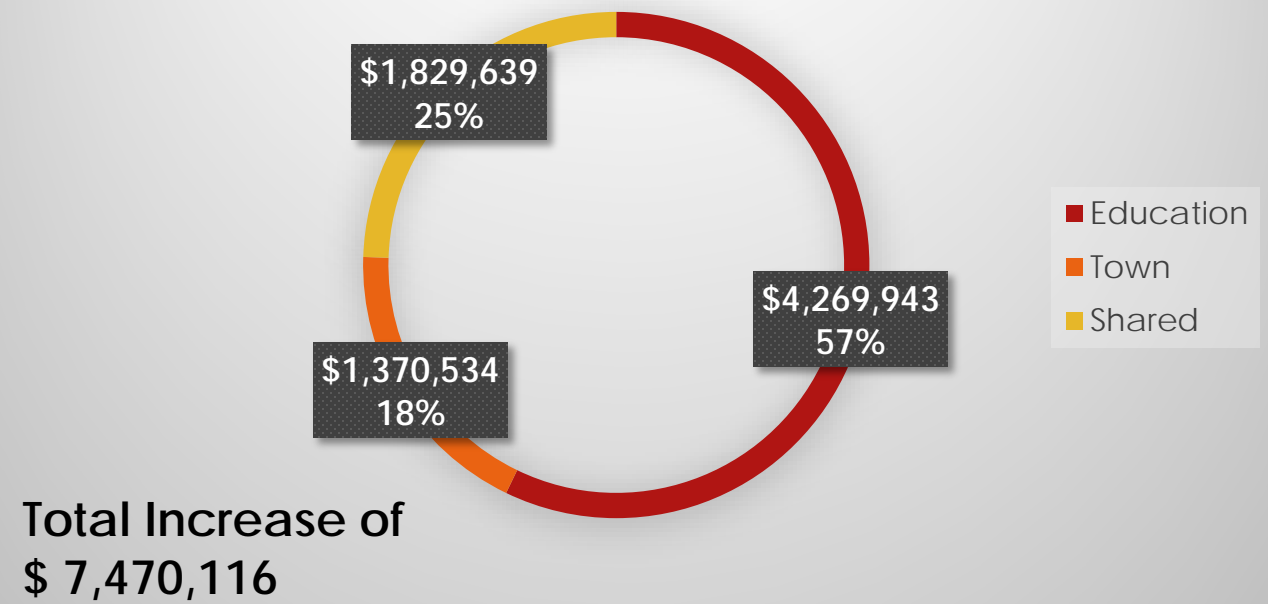
General Fund Revenue / Expenditure Summary 01-04-2021	FY 2020 Recap	FY 2021 Amended Prelim	FY 2022 Budget	FY 21-FY 22 % Change
TAX LEVY	\$121,635,689	\$126,170,609	\$130,094,415	3.11%
STATE AID	\$14,938,819	\$14,876,255	\$13,388,630	-10.00%
LOCAL RECEIPTS	\$17,901,540	\$12,560,903	\$11,909,632	-5.18%
OTHER LOCAL RECEIPTS	\$0	\$0		
INDIRECTS	\$2,585,229	\$2,752,576	\$2,903,117	5.47%
FREE CASH	\$5,191,574	\$6,653,460	\$1,300,000	-80.46%
STABILIZATION FUND (S)	\$3,617,000	\$4,161,500	\$5,445,174	30.85%
OVERLAY SURPLUS	\$500,000	\$1,000,000	\$500,000	-50.00%
OTHER AVAILABLE FUNDS	\$291,309	\$282,740	\$210,335	-25.61%
TOTAL GENERAL FUND REVENUES	\$166,661,160	\$168,458,044	\$165,751,303	-1.61%

Expenses - \$165,740,879

EXPENSE BUDGETS OVER TIME

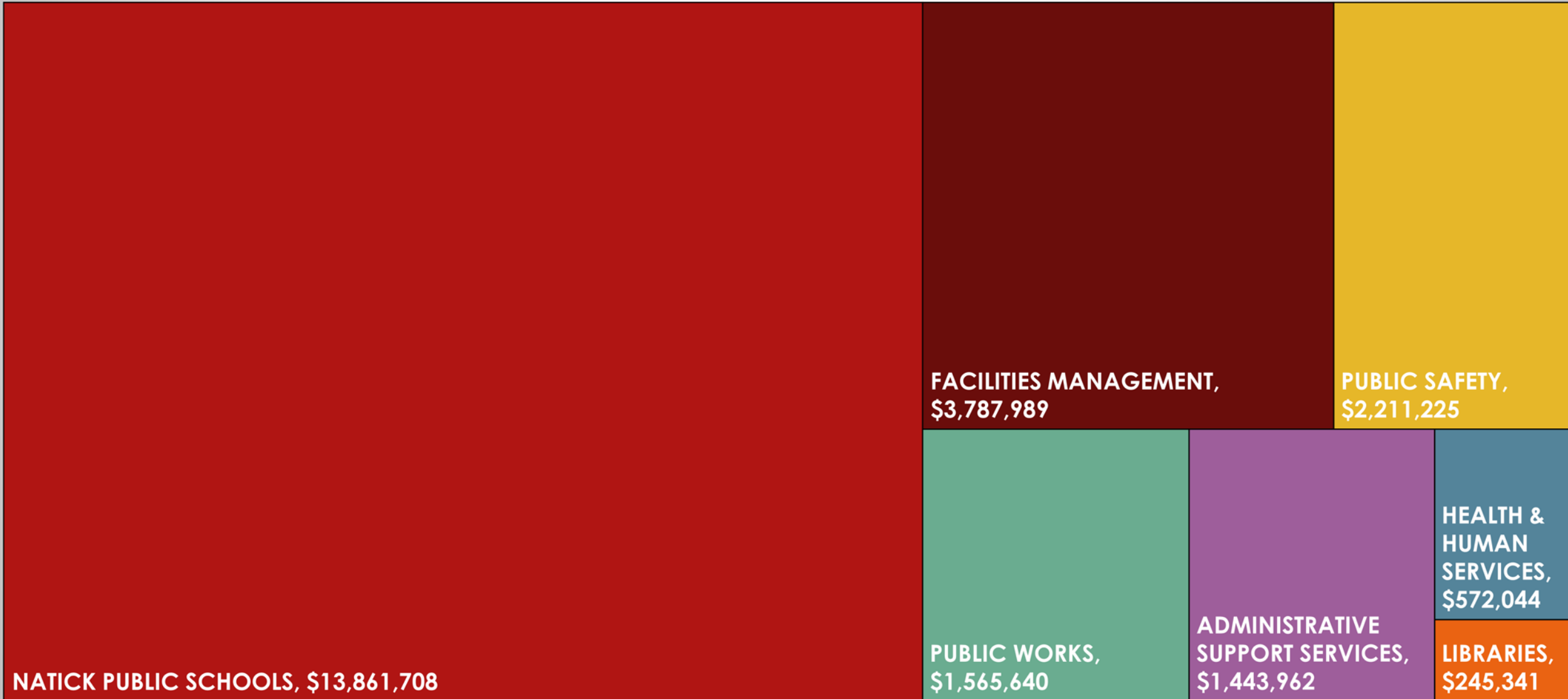


FY 2022 Increases

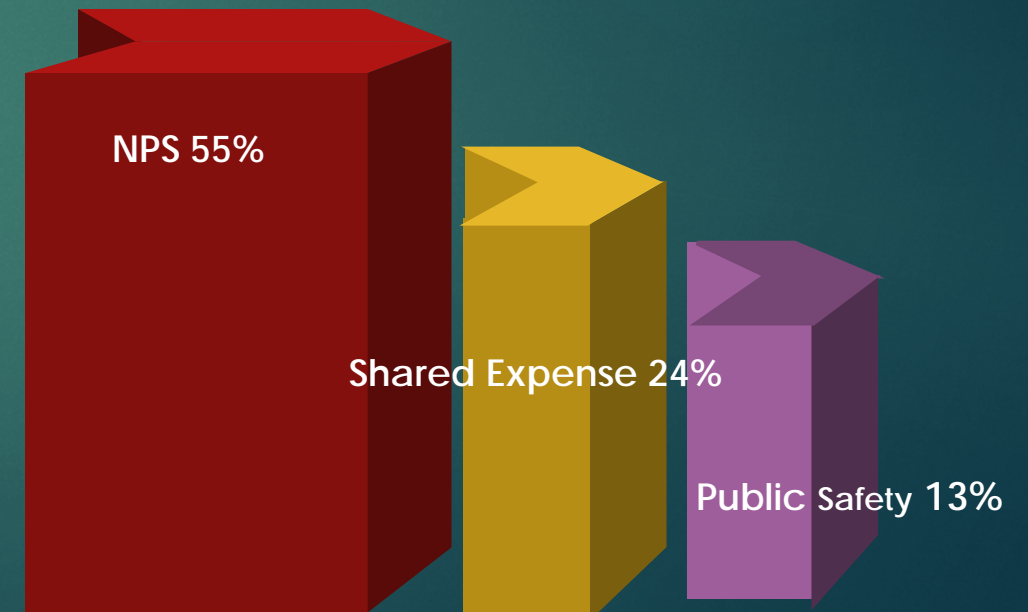
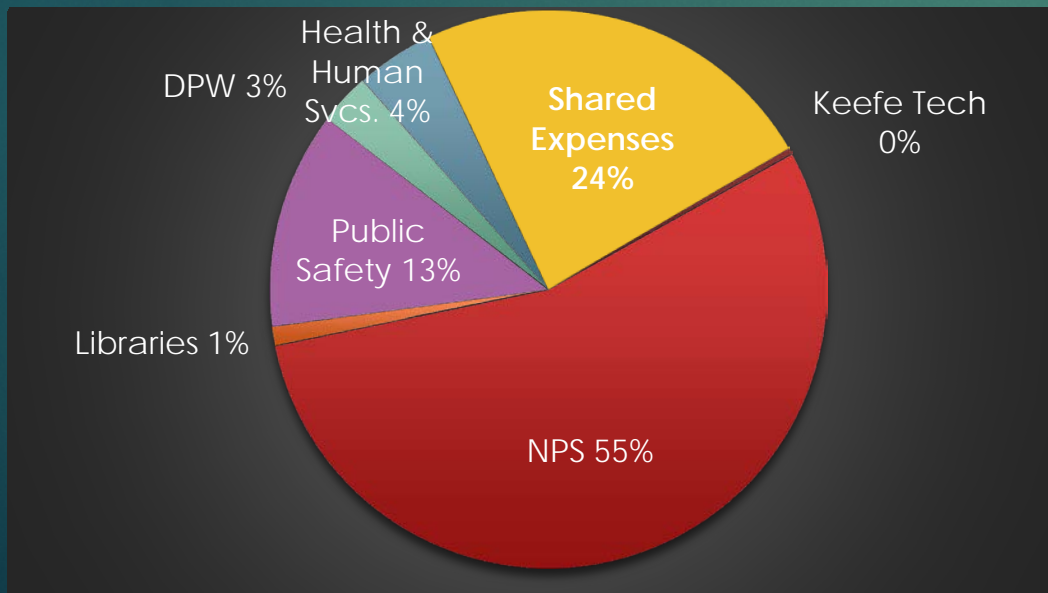
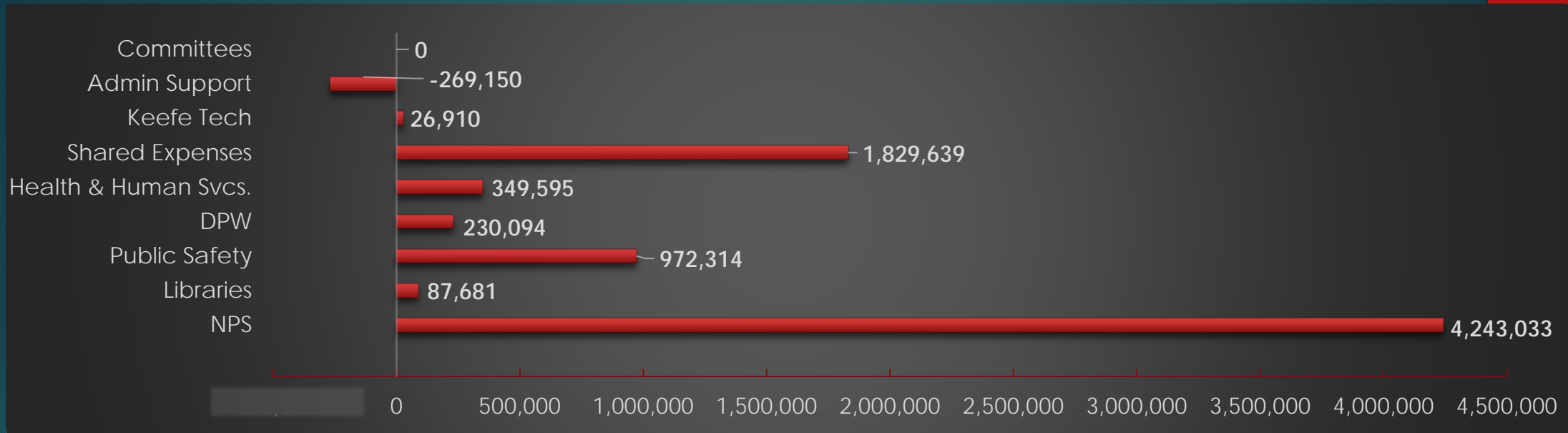


Historic Expense Growth by Department

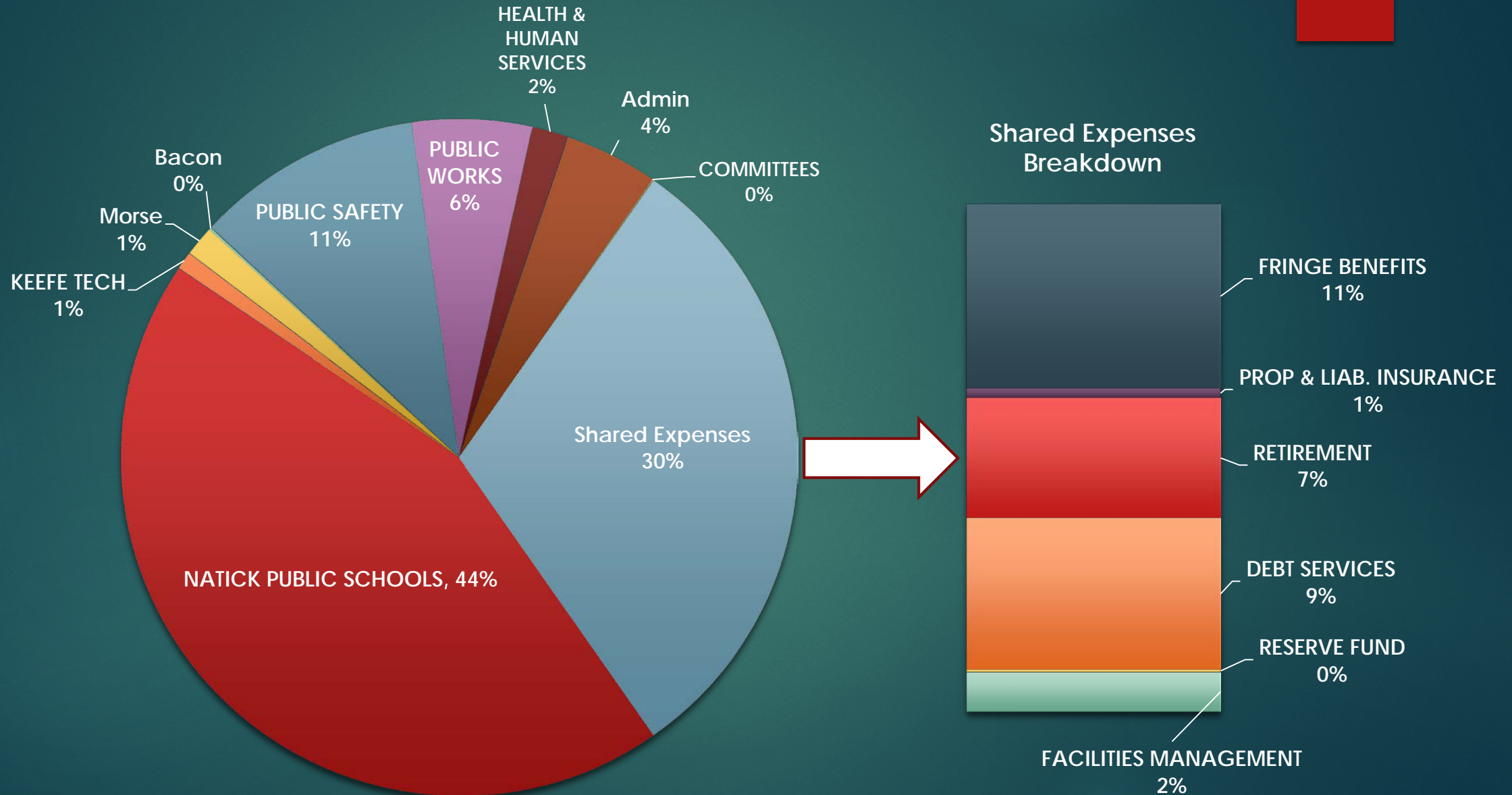
Total Expense Increases From FY 17-22



Expense Highlights - Departments % of FY22 Increased Expenses



As a part of General Fund FY22



New Initiatives



Public Works

- LFNR- One craftsman

Maintain parks,
playgrounds,
equipment fixtures



Police Department

- Deputy chief

Second in command to
assist policies update
and daily operations



Fire Department

- Additional Fire Fighter
and Paramedic
Training Program

Part of plan to address
overtime and increase
service level



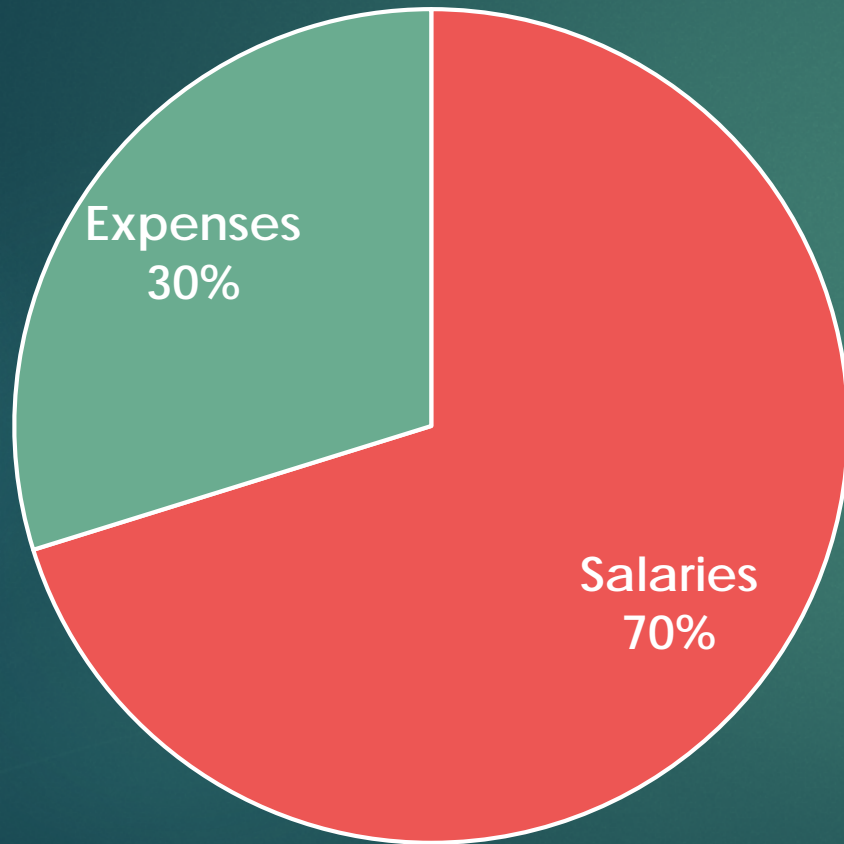
Town Clerk

- Deputy town clerk

To assist day to day
duties, elections and
annual town meetings

Expense Budget Development

Expense Increases

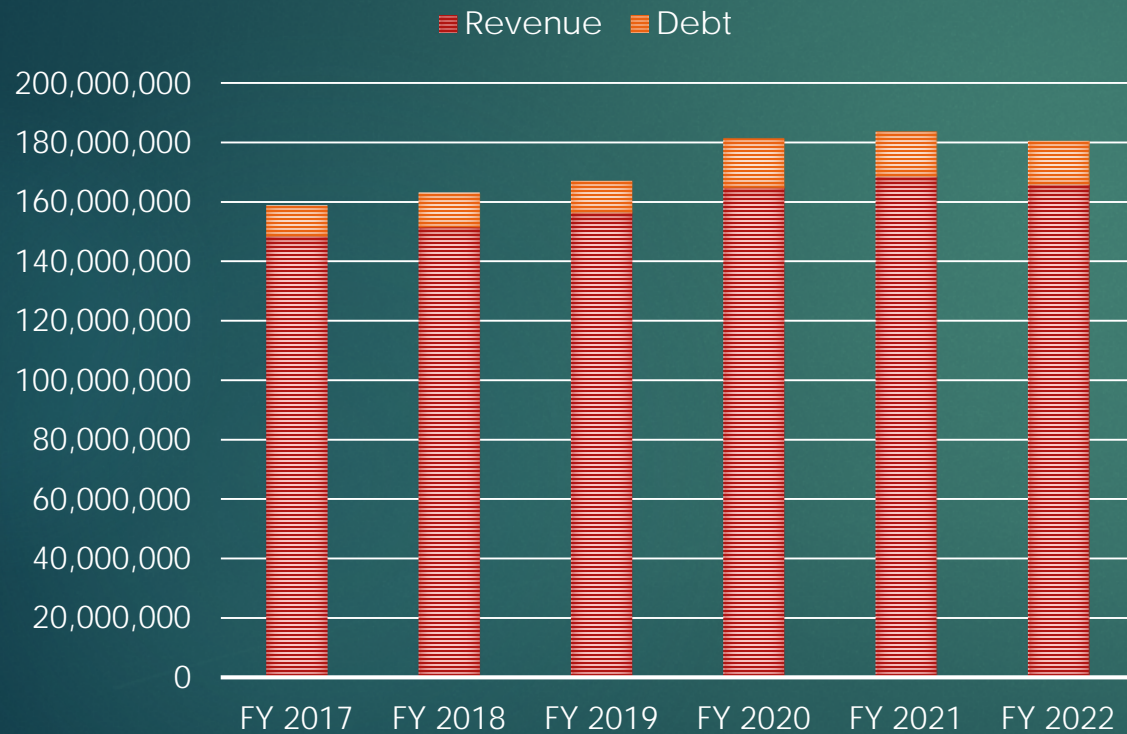


Debt Services



FY 2022 Debt to Revenue ratio is 8.92%

DEBT REVENUE RATIO



Debt Services Trend



	Budget Overview			
	FY21 Budget AP	FY22 Budget	FY21 – FY22 \$	FY21– FY22 %
Natick Public Schools	67,097,246	71,340,279	4,243,033	6.32%
Morse Institute Library	2,303,186	2,388,653	85,467	3.71%
Bacon Free Library	182,306	184,520	2,214	1.21%
Public Safety	16,572,118	17,544,432	972,314	5.87%
Public Works	8,981,699	9,211,793	230,094	2.56%
Health & Human Svcs.	2,422,679	2,772,274	349,595	14.43%
Admin Support Svcs.	7,446,704	7,177,554	(269,150)	(3.61%)
Town Government*	38,024,242	39,394,776	1,370,534	3.60%
Fringe Benefits	16,938,091	18,009,234	1,071,143	6.32%
Prop & Liab Insurance	863,972	907,170	43,198	5.00%
Retirement	10,843,395	11,711,796	868,401	8.01%
Debt Services	15,143,814	14,774,824	(368,990)	(2.44%)
Reserve Fund	250,000	250,000	0	0.00%
Facilities Management	3,572,102	3,787,989	215,887	6.04%
Shared Expenses	47,611,374	49,441,013	1,829,639	3.84%
Other Expenditures/KT	7,456,078	5,564,811	(1,891,267)	(25.37%)
Expense Total	160,188,940	165,740,879	5,551,939	3.47%
Excess/Deficit		10,424		

Points to Note

- ▶ NPS Budget
- ▶ Updated Forecast FY23 + FY24
- ▶ Health Care Insurance
- ▶ Updated Preliminary Budget

Questions and Concerns?

