

Town of Natick

FY 2022

Capital Improvement Program

Finance Committee – April 20, 2021

Article 17 Motion E

Article 17 Capital Improvement (Town Administrator)

Motion E:

Move that the Town vote to appropriate the sum of \$3,000,000 to be expended under the direction of the Department of Public Works for the purpose of Water Treatment Facility Upgrades individually shown as item 1 in Table E below, and that to meet this appropriation the Treasurer with the approval of the Select Board is authorized to borrow \$3,000,000 under Massachusetts General Laws Chapter 44, Section 7 & 8, as amended, or any other enabling authority and to issue bonds or notes of the Town therefore aggregating not more than \$3,000,000 in principal amount and that the Town Administrator with the approval of the Select Board is authorized to take any action necessary to carry out this program, and further, that any premium received by the Town upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

Article 17

TABLE E- Motion E - Capital Improvement – 2021 Spring Town Meeting

Item	Request Title	Amount	Funding Sources
1	Water Treatment Facility Upgrades	\$ 3,000,000.00	W/S Enterprise Fund Borrowing

Questions/Comments?