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**Profile**

Bob

First Name

Foley

Last Name

bobf781@gmail.com

Email Address

8 Whispering Lane

Street Address

Suite or Apt

Natick

City

MA

State

01760

Postal Code

**What Precinct do you live in? \***☒ Precinct 10

Mobile: (508) 745-3453

Primary Phone

Home: (508) 745-3453

Alternate Phone

Retired from State Street Bank

Employer

Formerly the Senior Vice  
President and Director, Product  
Tax Department

Job Title

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**Applicants are encouraged to attend or read the minutes of several meetings of the body to which they are applying, if possible.**

**Which Boards would you like to apply for?**

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Bacon Free Library Maintenance Committee: Submitted

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**Are you a registered voter in the Town of Natick?**☒ Yes ☐ No

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**Have you ever attended a Natick town meeting?**☐ Yes ☒ No

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**Have you ever served on a board, committee, or commission in the Town of Natick?**☒ Yes ☐ No

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**If yes, please list name(s) of board, committee or commissions, along with date(s) of service:**

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I am a current member of the Bacon Free Library Maintenance Committee. I am also a trustee and the current Treasurer of the Bacon Free Library. It is not a town-operated board, but it does serve Natick residents.

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## Interests & Experiences

**Why are you interested in serving on a board or commission? Are there any changes you would like to see to these boards, committees and/or commissions?**

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I am the Treasurer of Bacon Free Library.

**Are you a graduate of the Natick Community Services Citizen's Leadership Academy?**

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☐ Yes ☒ No

**Please list any skills or specialized knowledge you can bring to these boards, committees and/or commissions.**

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I am a current trustee and Treasurer of Bacon Free Library. Additionally, I bring skills of long term planning, budgeting, and working collegially in a group setting.

**Please list any professional affiliations.**

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I have been a tax lawyer for 35 years, and my professional affiliations are in that space.

**Let us know what other specialized interests or hobbies you might have.**

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**Applicants are encouraged to upload a resume, accepted file types are listed below.**

[Resume\\_Robert\\_J\\_Foley\\_07\\_03\\_2018\\_1\\_.pdf](#)

Upload a Resume

# ROBERT J. FOLEY

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NATICK, MA 01760

(508) 745-3453 | bobf781@gmail.com | linkedin.com/in/robertjohnfoley/

## PROFILE

Attorney and former Senior Vice President/Director of the Product Tax Department at a worldwide financial services firm. Board and related experience at non-profits includes board membership, finance committee membership, and treasurer roles. Active participation in professional activities includes advising the Internal Revenue Service (Washington, D.C.) and the Organization for Economic Co-operation and Development (OECD, Paris) on tax matters.

Professional experience includes advising global lines of business such as fund accounting, custody, and capital markets on client-facing tax matters at State Street (tax withholding and reporting to clients and governments). Collaborated closely with the profit centers, as well as governance functions such as risk, compliance, and internal audit.

### ***Key areas of expertise include:***

- Navigating in highly regulated environments.
- Addressing client requirements and resolving client issues.
- Internal expert on client-facing tax issues.
- Writing and editing client communications on tax matters.

## BOARD EXPERIENCE

BACON FREE LIBRARY, Natick, MA

2017 – Present

**Board Member** *for the town's historic public library.*

**Treasurer**

**Chair of the Finance Subcommittee**

**Member of the Personnel Subcommittee**

- Resolved a legal issue related to the 1908 creation of the organization, in partnership with Massachusetts Senate staffers and town counsel.
- Repositioned the endowment investment allocation.
- Advise on tax filing issues.
- Lead an initiative on salary parity issues.

BAY COLONY RAIL TRAIL ASSOCIATION, INC., Needham, MA

2012 – 2014

**Board Member and Treasurer** *for this small non-profit.*

- Project to convert former rail line into a walking and biking trail for community use.

NEEDHAM CONGREGATIONAL CHURCH, Needham, MA

2003 – 2012

**Board Member, Finance Committee Chair**

- Advised on matters involving facilities, budgets, and endowment.
- Presented financial matters to the congregation.
- Negotiated cell phone antenna agreements resulting in a revenue stream for the church.

APPALACHIAN MOUNTAIN CLUB, Boston, MA

1992 – 1995

**Member of the Finance Committee** *for this advocacy and outdoors group.*

## PROFESSIONAL EXPERIENCE

STATE STREET BANK AND TRUST COMPANY, Boston, MA

1996 – 2017

### Senior Vice President, Director of the Product Tax Department

- Provided tax advisory services for U.S. and international tax withholding and tax reporting matters at a worldwide asset servicer and custodian. (Department Director since 2003).
- Led tax department teams in Boston and Toronto.
- Supported tax operations, new product development, client presentations, and responses to RFP, for profit centers on US nonresident alien tax withholding and tax reporting matters, including US treaty issues and common reporting standards outside the US.
- Primary business functions included worldwide custody/asset servicing, capital markets, securities lending, non-US structures, corporate actions, master trust (government funds), and employee benefit plans.
- Liaised with the IRS and non-US tax authorities on tax adjustments and penalty matters, and liaised with Capitol Hill tax staff, US Treasury and IRS Chief Counsel on FATCA and other US tax matters.
- Managed the engagement of outside law firm and accounting firm deliverables on tax withholding and reporting matters as well as on tax aspects of new products.

GADSBY HANNAH LLP (now merged into MCCARTER & ENGLISH LLP), Boston, MA

1988 – 1996

### Associate Attorney

Concentrated in transactional tax matters at a mid-sized law firm.

IRS OFFICE OF CHIEF COUNSEL, San Francisco, CA and Boston, MA

1982 – 1988

### Senior Attorney

Advised and litigated in all areas of federal income taxation. Litigation experience included the position as lead trial counsel in 11 reported cases in the US Tax Court.

## FORMER PROFESSIONAL ACTIVITIES

- Active with the SIFMA (Securities Industry and Financial Markets Association) Committee on Tax Compliance and Administration.
- **Regular speaker** at industry programs.
- **Author**, Tax Management Portfolio 797: Personal Holding Companies (Bloomberg BNA).
- Published articles address US nonresident alien tax withholding, US information return reporting, S corporation single class of stock rules, and interstate aspects of sales tax.
- **Member** of the OECD Collective Investment Vehicles “Informal Consultative Group” and OECD TRACE “Business Advisory Group” (2007 – 2017).
- **Member** of IRS IRPAC (Information Reporting Program Advisory Committee, 2005 – 2007) and its LMSB Subcommittee chair (2006 – 2007).
- **Lecturer at Law**, Boston University School of Law Graduate Tax Program (taught Corporate Tax for five years).
- **Commercial Arbitrator**, American Arbitration Association (pro bono for ten years).

## EDUCATION

**Master of Laws, Taxation**, BOSTON UNIVERSITY SCHOOL OF LAW (1987)

**Juris Doctor, cum laude**, SUFFOLK UNIVERSITY LAW SCHOOL (1982)

- Class Rank: Top ten percent
- Law Review Editor

**Bachelor of Science in Business Administration, cum laude**, Finance, BOSTON UNIVERSITY QUESTROM SCHOOL OF BUSINESS (1979)

## BAR ADMISSIONS

- Massachusetts (currently inactive)
- US District Court (MA)
- US Tax Court
- US Court of Federal Claims