

MEMORANDUM

TO: Karen Adelman-Foster, Chair, Select Board
FROM: Jamie Errickson, Town Administrator
DATE: November 30, 2021
RE: **Business Parking Fees CY 2022**

Due to the pandemic, demand for business parking in Natick center was impacted throughout CY 2021. Though demand is increasing and is anticipated to continue to increase for CY 2022, making significant adjustments to the business parking permit program at this time is not recommended while the Town's small businesses continue to recover from the impacts from the COVID 19 Pandemic.

With this in mind, no change to the cost of business permits in Natick Center for the 2022 calendar year is recommended, keeping the rate at \$385 annually. The Town does prorate on a monthly basis for passes purchased for only part of the year.

Please note that ongoing costs to maintain the Town-owned lots continue despite demand, including snow/ice removal, insurance, staff time (enforcement/admin), basic maintenance, and other costs. Below is a breakdown of estimated expenses for calendar year 2022 for the business parking pass program.

Expense:

- Total Estimated Costs: **\$39,000.00**
 - Snow and ice removal estimate (\$27,000.00)
 - Administrative cost (\$12,000.00)
 - Estimated insurance \$500.00
 - Estimated town staff time \$2,000.00
 - Estimated enforcement \$3,600.00
 - Miscellaneous \$4,000.00
 - Estimated cost of permits \$2,000.00

Actions:

- 1) Set the business parking rates at \$385 annually