Memorandum

DATE:

November 15, 2022

TO:

Select Board

FROM:

Eric Henderson, Director of Assessing

RE:

Fiscal Year 2023

Tax Classification Materials
Pre-Hearing Information Packet

Please accept this memorandum regarding the Fiscal Year 2023 Tax Classification Hearing scheduled for November 30th 2022. Working with the Department of Revenue, the Assessors received approval for Interim Year Valuation Adjustment on September 29th and Assessment/Classification and New Growth on October 4th, 2022.

I have included with this memo information on Fiscal Year 2023 assessments and new growth, a review of other communities, and taxation options. As soon as additional information is available, I will submit another packet that includes information on our Excess Levy Capacity, along with a projected tax rate and financial impacts of Classification decisions. I will also include a copy of the presentation that will be reviewed at the Classification Hearing.

As always, I am available to answer any questions or concerns that you may have. Please contact me at 508-647-6422 or via email at ehenderson@natickma.org.

Thank you