

Memorandum

DATE: November 21, 2022
TO: Select Board
FROM: Eric Henderson, Director of Assessing
RE: Additional Fiscal Year 2023
Tax Classification Materials

Please accept this memorandum as a follow up to the information provided on November 15th regarding the Fiscal Year 2023 Tax Classification Hearing to be held on Wednesday November 30th.

I have included with this memo a copy of the presentation that will be reviewed at the Classification Hearing. I have also included examples that illustrate CIP shift options and resulting tax rates. The information provided will help the Board understand what will be required at the Classification Hearing when the Board will vote and adopt a residential factor. After the vote, the Department of Revenue must approve local receipts and appropriations (the Recap). The Assessors will establish the Fiscal Year 2023 tax rate and will issue third quarter tax bills.

I am available to answer any questions prior to the Classification Hearing. Please contact me at 508-647-6422 or via email at ehenderson@natickma.org.

Thank you