

### Article 3

## Elected Official's Salary (Town Administrator)

#### **MOTION** (Requires majority vote):

Move that the town vote to fix the salary and compensation of the following elected officer of the Town for the Fiscal Year 2024 (July 1, 2023 through June 30, 2024) as provided by section 108 Chapter 41 of the Massachusetts General Laws: Town Clerk: \$123,000.



### Article 12

## Stabilization Funds and OPEB (Town Administrator)

#### **MOTION** (Requires majority vote):

Move that the Town vote to appropriate \$4,304,421 from Free Cash, State Aid and Tax Levy for the purpose of supplementing the Town's Stabilization Funds and OPEB Trust fund as follows:

- \$1,307,230 from Free Cash and \$162,281 from State Aid for the purpose of supplementing the General Stabilization Fund established under Article 22 of the warrant for Annual Town Meeting of 1961, as authorized by Chapter 40, Section 5B of the General Laws, as amended.
- \$1,838,580 from Free Cash and \$246,330 from State Aid for the purpose of supplementing the Operational/Rainy Day Stabilization Fund established under Article 4 of the 2011 Spring Annual Town Meeting as authorized by Chapter 40, Section 5B of the General Laws, as amended.
- \$500,000 from Free Cash for the purpose of supplementing the Capital Stabilization Fund established by the vote of Article 2 of the 2010 Fall Annual Town Meeting, as authorized by chapter 40, Section 5B of the General Laws, as amended.



### Article 12 (Cont.)

# Stabilization Funds and OPEB (Town Administrator)

#### MOTION (cont.):

• \$250,000 from Tax Levy for the purpose of funding the Other Post-Employment Benefits Liability Trust Fund authorized by a vote of the 2017 Spring Annual Town Meeting under Article 15, as authorized by Chapter 32B, Section 20 of the General Laws as amended by Section 15 of Chapter 218 of the Acts of 2016.

Funding Sources	Operati	ional Stabilization Fund Amount	Ge	eneral Stabilization Fund Amount	Cap	oital Stabilization Fund Amount	OPEB Trust Fund Amount	
Tax Levy							\$	250,000
State Aid	\$	246,330	\$	162,281				
Free Cash	\$	1,838,580	\$	1,307,230	\$	500,000		
Total	\$	2,084,910	\$	1,469,511	\$	500,000	\$	250,000