

TOWN OF NATICK

Meeting Notice

POSTED IN ACCORDANCE WITH THE PROVISIONS OF M.G.L. CHAPTER 30A, Sections 18-25

Natick Finance Committee

School Committee Meeting Room

March 2, 2017 7:00 PM

Agenda

1. Public Concerns/ Comments
2. Meeting Minutes
3. Old Business
4. New Business
 - a. March 2 Finance Committee meeting
5. Adjourn

The Finance Committee will make every reasonable effort to update this agenda if additional information is provided subsequent to the initial posting. The Finance Committee reserves the right to consider items on the agenda out of order. Any times that may be listed on the agenda are estimates provided for informational purposes only. Agenda items may occur earlier or later than the stated time.

ITEM TITLE: March 2 Finance Committee meeting

ITEM SUMMARY:

ATTACHMENTS:

Description	Upload Date	Type
March 2 Agenda	3/2/2017	Cover Memo
Article 12 (3-1-2017)	3/2/2017	Exhibit
Article 12 Motion (3-1-2017)	3/2/2017	Exhibit
Article 13 (3-2-2017)	3/2/2017	Exhibit
Article 13 Motion (3-2-2017)	3/2/2017	Exhibit
Free Cash Summary 3-1-2017	3/2/2017	Exhibit



TOWN OF NATICK

Meeting Notice

POSTED IN ACCORDANCE WITH THE PROVISIONS OF M.G.L. CHAPTER 30A, §§ 18-25

Finance Committee

PLACE OF MEETING

School Committee Meeting Room
3rd Floor, Town Hall
13 East Central Street
Natick, Mass. 01760

DAY, DATE AND TIME

Thursday, March 2, 2017
7:00 P.M. to 11:00 P.M

MEETING AGENDA

1. Citizens Concerns

2. Old Business

- a) Meeting Minutes –Discuss & Approve for 1/5/17, 1/19/17, 1/24/17, 1/26/17, 1/31/17, 2/2/17
- b) Future Meeting Dates/Scheduling - FY 2018 Budget, SATM Warrant - Updates and Discussion

3. Public Hearing: 2017 Spring Annual Town Meeting Warrant

- a) Article 8: Morse Institute Library
- b) Article 9: Bacon Free Library
- c) Article 11: Amend By-Laws to Establish and Authorization Revolving Funds
- d) Article 12: Capital Equipment
- e) Article 13: Capital Improvements

4. Public Hearing: Town Administrator's Preliminary FY 2018 Budget

- a) Update on FY '18 Projected Revenues; FY'19 & FY '20 Revenue Forecasts
- b) FY '18 & FY '19 Free Cash Forecasts

5. Adjourn

Please note the committee may take the items on this agenda out of order.

Patrick Hayes, Chairman

SUBMITTED BY



Town of Natick

Article 12 - FY 2018 Capital Equipment

3/1/2017

General Fund Requests

	Department	ProjTitle	Funding Source	Request
1	COMMUNITY SERVICES - RECREATION & PARKS	JOHNSON SCHOOL PLAYGROUND	Capital Stabilization Fund	\$ 150,000
2	COMMUNITY SERVICES - RECREATION & PARKS	COLE CENTER PLAYGROUND	Capital Stabilization Fund	\$ 65,000
3	POLICE DEPARTMENT	CRUISER REPLACEMENT	Capital Stabilization Fund	\$ 69,100
4	POLICE DEPARTMENT	PARKING METER POLE REPLACEMENT (ADA Compliance)	Capital Stabilization Fund	\$ 30,000
5	POLICE DEPARTMENT	REPLACEMENT FIREARMS (HANDGUNS)	Capital Stabilization Fund	\$ 39,000
6	POLICE DEPARTMENT	REPLACE GARAGE LIFT AND EQUIPMENT	Capital Stabilization Fund	\$ 30,000
7	POLICE DEPARTMENT	REPLACE SHOTGUNS	Capital Stabilization Fund	\$ 27,000
8	POLICE DEPARTMENT	REPLACE VARIABLE MESSAGE BOARDS	Capital Stabilization Fund	\$ 17,250
9	PUBLIC WORKS EQUIPMENT MAINT	FORK LIFT	Capital Stabilization Fund	\$ 66,000
10	PUBLIC WORKS EQUIPMENT MAINT	UPGRADE GARAGE EQUIPMENT	Capital Stabilization Fund	\$ 50,000
11	PUBLIC WORKS HIGHWAY	REPLACE H-54 TRUCK/PLOW	Capital Stabilization Fund	\$ 67,000
12	PUBLIC WORKS HIGHWAY	REPLACE H-73 (2 TON ASPHALT ROLLER)	Capital Stabilization Fund	\$ 25,000
13	PUBLIC WORKS LND FAC/NAT RES	REPLACE FERTILIZER SPREADER	Capital Stabilization Fund	\$ 12,000
14	SUSTAINABILITY	HVAC OCCUPANCY SENSORS - MORSE INSTITUTE	Capital Stabilization Fund	\$ 68,000
15	SUSTAINABILITY	LED LIGHTING - WILSON MIDDLE	Capital Stabilization Fund	\$ 65,000
16	SUSTAINABILITY	LED LIGHTING - LILJA	Capital Stabilization Fund	\$ 50,500
17	SUSTAINABILITY	EC MOTOR UPGRADES - MORSE INSTITUTE	Capital Stabilization Fund	\$ 50,000
18	SUSTAINABILITY	LED LIGHTING - MORSE INSTITUTE	Capital Stabilization Fund	\$ 46,000
19	SUSTAINABILITY	LED LIGHTING - BROWN	Capital Stabilization Fund	\$ 26,000
20	SUSTAINABILITY	LED LIGHTING - BEN HEM	Capital Stabilization Fund	\$ 25,000
21	SUSTAINABILITY	LED LIGHTING - INTERIOR - MEMORIAL	Capital Stabilization Fund	\$ 17,500
22	SUSTAINABILITY	HYBRID ELEC HEAT PUMP HOT WATER - FIRE STATION #3	Capital Stabilization Fund	\$ 5,015
23	FIRE DEPARTMENT	REPLACE 2001 FIRE PUMPER	Tax Levy Borrowing	\$ 580,000
24	PUBLIC WORKS HIGHWAY	REPLACE S-31 (TRASH PACKER)	Tax Levy Borrowing	\$ 290,000
25	PUBLIC WORKS HIGHWAY	REPLACE H-58 (FRONT END LOADER)	Tax Levy Borrowing	\$ 270,000
26	PUBLIC WORKS HIGHWAY	REPLACE H-72 SIDE WALK BOMBADIER	Tax Levy Borrowing	\$ 180,000

Funding Source

Capital Stabilization Fund \$ 1,000,365

Tax Levy Borrowing	\$	1,320,000
Total	\$	2,320,365

Total \$ 2,320,365

Water Sewer Enterprise Fund Requests

	Department	ProjTitle	Funding Source	Request
27	WATER SEWER ENTERPRISE	SEWER STATION GENERATOR	Water Sewer Borrowing	\$ 95,000
28	WATER SEWER ENTERPRISE	REPLACE W-29 2008 SERVICE TRUCK	Water Sewer Retained Earnings	\$ 68,000
29	WATER SEWER ENTERPRISE	REPLACE W-24 2007 PICK UP TRUCK	Water Sewer Retained Earnings	\$ 55,000

Total \$ 218,000

Funding Source

Water Sewer Retained Earn.	\$	123,000
Water Sewer Borrowing	\$	95,000
Total	\$	218,000

Golf Course Enterprise Fund Requests

	Department	ProjTitle	Funding Source	Request
30	SASSAMON TRACE GOLF COURSE	GOLF CART FLEET REPLACEMENT	GC Borrowing	\$ 110,000
31	SASSAMON TRACE GOLF COURSE	TRACTOR WITH BACKHOE	GC Retained earnings	\$ 38,000

Total \$ 148,000

Funding Source

GC Retained Earnings	\$	38,000
GC Borrowing	\$	110,000
Total	\$	148,000

Article 12 - Capital Equipment - 2017 Spring Annual Town Meeting

MOTION A: (two-thirds vote required)

Move that the Town vote to appropriate the sum of \$1,000,365 to be expended under the direction of the Community Services Department for the purpose of replacing the Johnson School Playground and replacing the Cole Center Playground, Police Department for the purpose of replacing police cruisers, replacing parking meter poles, replacing firearms (handguns), replacing the garage lift and equipment, replacing shotguns, and replacing variable message boards, under the direction of the Public Works Department for the purpose of replacing a fork lift, upgrading garage equipment, replacing H-54 truck/plow, replacing H-73 (2 ton asphalt roller), and replacing a fertilizer spreader, and under the direction of the Sustainability Coordinator for the purpose of purchasing and installing HVAC occupancy sensors at the Morse Library, upgrading lights to LED at the Wilson Middle School, upgrading lights to LED at the Lilja School, EC motor upgrades at the Morse Institute, upgrading lights to LED at the Morse Library, upgrading lights to LED at the Brown School, upgrading lights to LED at the Bennett Hemenway School, upgrading lights to LED at the Memorial School, and purchasing and installing hybrid electric heat pump hot water heater at Fire Station #3, individually shown as items 1 through 22 in Table A below, and that to meet this appropriation the sum of \$1,000,365 be raised from the Capital Stabilization Fund.

TABLE A - MOTION A: Article 12 - Capital Equipment - 2017 Spring Annual Town Meeting

Item #	Department	Item	Funding Source	Amount
1	COMMUNITY SERVICES - RECREATION & PARKS	JOHNSON SCHOOL PLAYGROUND	Capital Stabilization Fund	\$ 150,000
2	COMMUNITY SERVICES - RECREATION & PARKS	COLE CENTER PLAYGROUND	Capital Stabilization Fund	\$ 65,000
3	POLICE DEPARTMENT	CRUISER REPLACEMENT	Capital Stabilization Fund	\$ 69,100
4	POLICE DEPARTMENT	PARKING METER POLE REPLACEMENT (ADA Compliance)	Capital Stabilization Fund	\$ 30,000
5	POLICE DEPARTMENT	REPLACEMENT FIREARMS (HANDGUNS)	Capital Stabilization Fund	\$ 39,000
6	POLICE DEPARTMENT	REPLACE GARAGE LIFT AND EQUIPMENT	Capital Stabilization Fund	\$ 30,000
7	POLICE DEPARTMENT	REPLACE SHOTGUNS	Capital Stabilization Fund	\$ 27,000
8	POLICE DEPARTMENT	REPLACE VARIABLE MESSAGE BOARDS	Capital Stabilization Fund	\$ 17,250
9	PUBLIC WORKS EQUIPMENT MAINT	FORK LIFT	Capital Stabilization Fund	\$ 66,000
10	PUBLIC WORKS EQUIPMENT MAINT	UPGRADE GARAGE EQUIPMENT	Capital Stabilization Fund	\$ 50,000
11	PUBLIC WORKS HIGHWAY	REPLACE H-54 TRUCK/PLOW	Capital Stabilization Fund	\$ 67,000
12	PUBLIC WORKS HIGHWAY	REPLACE H-73 (2 TON ASPHALT ROLLER)	Capital Stabilization Fund	\$ 25,000
13	PUBLIC WORKS LND FAC/NAT RES	REPLACE FERTILIZER SPREADER	Capital Stabilization Fund	\$ 12,000
14	SUSTAINABILITY	HVAC OCCUPANCY SENSORS - MORSE INSTITUTE	Capital Stabilization Fund	\$ 68,000
15	SUSTAINABILITY	LED LIGHTING - WILSON MIDDLE	Capital Stabilization Fund	\$ 65,000
16	SUSTAINABILITY	LED LIGHTING - LILJA	Capital Stabilization Fund	\$ 50,500
17	SUSTAINABILITY	EC MOTOR UPGRADES - MORSE INSTITUTE	Capital Stabilization Fund	\$ 50,000
18	SUSTAINABILITY	LED LIGHTING - MORSE INSTITUTE	Capital Stabilization Fund	\$ 46,000
19	SUSTAINABILITY	LED LIGHTING - BROWN	Capital Stabilization Fund	\$ 26,000
20	SUSTAINABILITY	LED LIGHTING - BENNETT HEMENWAY	Capital Stabilization Fund	\$ 25,000
21	SUSTAINABILITY	LED LIGHTING - INTERIOR - MEMORIAL	Capital Stabilization Fund	\$ 17,500
22	SUSTAINABILITY	HYBRID ELEC HEAT PUMP HOT WATER - FIRE STATION #3	Capital Stabilization Fund	\$ 5,015
Appropriation under Article 12: MOTION A				\$ 1,000,365

MOTION B: (two-thirds vote required)

Move that the Town vote to appropriate the sum of \$1,320,000 to be expended under the direction of the Fire Department for the purpose of replacing an an 2001 Fire Pumper, and under the direction of the Public Works Department for purpose of replacing S-31 (Trash Packer), replacing H-58 (Front End Loader), and replacing H-72 Side Walk Bombardier, individually shown as items 23, 24, 25, and 26, in Table B below, and that to meet this appropriation the Treasurer with the approval of the Board of Selectmen is authorized to borrow \$1,320,000 under Massachusetts General Laws Chapter 44, Section 7, as amended, or any other enabling authority and to issue bonds or notes of the Town therefore aggregating not more than \$1,320,000 in principal amount and that the Town Administrator with the approval of the Board of Selectmen is authorized to take any action necessary to carry out this program, and further, that any premium received by the Town upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

TABLE B, MOTION B: Article 12 - Capital Equipment - 2017 Spring Annual Town Meeting

Item #	Department	Item	Funding Source	Amount
23	FIRE DEPARTMENT	REPLACE 2001 FIRE PUMPER	Tax Levy Borrowing	\$ 580,000
24	PUBLIC WORKS HIGHWAY	REPLACE S-31 (TRASH PACKER)	Tax Levy Borrowing	\$ 290,000
25	PUBLIC WORKS HIGHWAY	REPLACE H-58 (FRONT END LOADER)	Tax Levy Borrowing	\$ 270,000
26	PUBLIC WORKS HIGHWAY	REPLACE H-72 SIDE WALK BOMBARDIER	Tax Levy Borrowing	\$ 180,000
Appropriation under Article 12: MOTION B				\$ 1,320,000

MOTION C: (two-thirds vote required)

Move that the Town vote to appropriate the sum of \$95,000 to be expended under the direction of the Public Works Department for purpose of repalcing sewer station generators, individually shown as item 27, in Table C below, and that to meet this appropriation the Treasurer with the approval of the Board of Selectmen is authorized to borrow \$95,000 under Massachusetts General Laws Chapter 44, Section 8, as amended, or any other enabling authority and to issue bonds or notes of the Town therefore aggregating not more than \$95,000 in principal amount and that the Town Administrator with the approval of the Board of Selectmen is authorized to take any action necessary to carry out this program, and further, that any premium received by the Town upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount. ☐

TABLE C, MOTION C: Article 12 - Capital Equipment - 2017 Spring Annual Town Meeting

<u>Item #</u>	<u>Department</u>	<u>Item</u>	<u>Funding Source</u>	<u>Amount</u>
27	Water/Sewer Enterprise	SEWER STATION GENERATORS	W/S Borrowing	\$ 95,000

Appropriation under Article 12: MOTION C **\$ 190,000**

MOTION D: (majority vote required)

Move that the Town vote to appropriate the sum of \$123,000 to be expended under the direction of the Department of Public Works for the purpose of replacing W-29 (2008 Service Truck), and replacing W-24 (2007 Pickup Truck), individually shown as items 28, and 29 in Table D below, and that to meet this appropriation the sum of \$123,000 be raised from Water & Sewer Retained Earnings.

TABLE D, MOTION D: Article 12 - Capital Equipment - 2017 Spring Annual Town Meeting

<u>Item #</u>	<u>Department</u>	<u>Item</u>	<u>Funding Source</u>	<u>Amount</u>
28	Water/Sewer Enterprise	REPLACE W-29 2008 SERVICE TRUCK	W/S Retained Earnings	\$ 68,000
29	Water/Sewer Enterprise	REPLACE W-24 2007 PICK UP TRUCK	W/S Retained Earnings	\$ 55,000

Appropriation under Article 12: MOTION D **\$ 123,000**

MOTION E: (two-thirds vote required)

Move that the Town vote to appropriate the sum of \$110,000 to be expended under the direction of the Community Services Department the purpose of replacing the golf cart fleet, individually shown as item 30 in Table E below, and for the payment of all costs incidental and related thereto, and that to meet this appropriation, the Treasurer, with the approval of the Selectmen, is authorized to borrow \$110,000 under and pursuant to Chapter 44, Section 8, as amended, of the General Laws, or pursuant to any other enabling authority, and to issue bonds or notes of the Town therefor aggregating not more than \$110,000 in principal amount and that the Town Administrator with the approval of the Board of Selectmen is authorized to take any action necessary to carry out this program, and further, that any premium received by the Town upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

TABLE E, MOTION E: Article 12 - Capital Equipment - 2017 Spring Annual Town Meeting

<u>Item #</u>	<u>Department</u>	<u>Item</u>	<u>Funding Source</u>	<u>Amount</u>
30	SASSAMON TRACE GOLF COURSE	GOLF CART FLEET REPLACEMENT	GC Borrowing	\$ 110,000

Appropriation under Article 12: MOTION E **\$ 110,000**

MOTION F: (majority vote required)

Move that the Town vote to appropriate the sum of \$38,000 to be expended under the direction of the Community Services Department the purpose of purchasing a tractor with backhoe, individually shown as item 31 in Table F below, and for the payment of all costs incidental and related thereto, and that to meet this appropriation the sum of \$38,000 be raised from Golf Course Retained Earnings.

TABLE F, MOTION F: Article 12 - Capital Equipment - 2017 Spring Annual Town Meeting

<u>Item #</u>	<u>Department</u>	<u>Item</u>	<u>Funding Source</u>	<u>Amount</u>
31	SASSAMON TRACE GOLF COURSE	TRACTOR WITH BACKHOE	GC Retained earnings	\$ 38,000

Appropriation under Article 12: MOTION F **\$ 38,000**



Town of Natick

Article 13 - FY 2018 Capital Improvements

3/2/2017

General Fund Requests

	Department	ProjTitle	Funding Source	Request
1	COMMUNITY SERVICES - RECREATION & PARKS	HISTORICAL MONUMENT RESTORATION	Capital Stabilization Fund	\$ 15,000
2	FACILITIES MANAGEMENT	LIBRARY - BUILDING ENVELOPE ENGINEERING SERVICES	Capital Stabilization Fund	\$ 50,000
3	FACILITIES MANAGEMENT	CARPET REPLACEMENT - TOWN HALL	Capital Stabilization Fund	\$ 35,000
4	FACILITIES MANAGEMENT	LIBRARY - REPLACE MEETING ROOM CARPET	Capital Stabilization Fund	\$ 30,000
5	FACILITIES MANAGEMENT	BROWN - REPLACE SIDEWALKS AROUND THE SCHOOL	Capital Stabilization Fund	\$ 100,000
6	PUBLIC WORKS EQUIPMENT MAINT	REPLACE WASH BAY ROOF DPW	Capital Stabilization Fund	\$ 30,000
7	PUBLIC WORKS LND FAC/NAT RES	TREE REPLACEMENT	Capital Stabilization Fund	\$ 30,000
8	PUBLIC WORKS LND FAC/NAT RES	TREE INVENTORY	Capital Stabilization Fund	\$ 10,000
9	SUSTAINABILITY	INSULATION - FIRE STATION #2	Capital Stabilization Fund	\$ 16,400
10	FACILITIES MANAGEMENT	REPLACE COLE ROOF	Tax Levy Borrowing	\$ 500,000
11	PUBLIC WORKS ENGINEERING	ROADWAY & SIDEWALKS SUPPLEMENT	Tax Levy Borrowing	\$ 1,000,000
12	PUBLIC WORKS LND FAC/NAT RES	PARK AND FIELD RENOVATIONS (NEWLY AMENDED)	Tax Levy Borrowing	\$ 175,000
13	NATICK PUBLIC SCHOOLS	LILJA SCHOOL - INSTALL 6 MODULAR CLASSROOMS	Tax Levy Borrowing/Capital Stab	\$ 2,425,000
21	NATICK PUBLIC SCHOOLS	NATICK HIGH SCHOOL - IRRIGATION WELL	Tax Levy Borrowing	\$ 100,000

Total \$ 4,516,400

Funding Source

Capital Stabilization Fund	\$ 641,400
Tax Levy Borrowing	\$ 3,875,000
Total	\$ 4,516,400

Water Sewer Enterprise Fund Requests

	Department	ProjTitle	Funding Source	Request
14	WATER SEWER ENTERPRISE	RTE 9 & RTE 27 WATER/SEWER INFRASTRUCTURE	Water Sewer Borrowing	\$ 3,140,000
15	WATER SEWER ENTERPRISE	REPLACE GROUND WATER WELLS	Water Sewer Borrowing	\$ 400,000
16	WATER SEWER ENTERPRISE	TOWN FOREST RESERVOIR WATER MAIN UPGRADE	Water Sewer Borrowing	\$ 360,000
17	WATER SEWER ENTERPRISE	WATER/SEWER COVERED STORAGE BLDG	Water Sewer Retained Earnings	\$ 200,000
18	WATER SEWER ENTERPRISE	BUILDING REPAIRS TO WATER AND SEWER PUMP STATIONS	Water Sewer Retained Earnings	\$ 120,000

Total \$ 4,220,000

Funding Source

Water Sewer Retained Earn.	\$ 320,000
Water Sewer Borrowing	\$ 3,900,000
Total	\$ 4,220,000

Golf Course Enterprise Fund Requests

	Department	ProjTitle	Funding Source	Request
19	SASSAMON TRACE GOLF COURSE	PAVING OF GOLF COURSE CART PATHS	GC Retained earnings	\$ 15,000
20	SASSAMON TRACE GOLF COURSE	GOLF CART STORAGE STRUCTURE	GC Retained earnings	\$ 30,000
Total				\$ 45,000
Funding Source				
GC Retained Earnings				\$ 45,000
Total				\$ 45,000

Article 13 - Capital Improvement - 2017 Spring Annual Town Meeting

MOTION A: (Two-thirds vote required)

Move that the Town vote to appropriate the sum of \$316,400 to be expended under the direction of the Community Services Department for the purpose of Historical Monument Restoration, under the direction of the Facilities Management Department for the purpose of Building Envelop Engineering Services at the Morse Library, replacing carpet at the Town Hall, replacing meeting room carpet at the Morse Library, replacing sidewalks around the Brown School, under the direction of Department of Public Works for the purpose of replacing the wash bay roof, replacing trees, conducting a tree inventory, and under the direction of the Sustainability Coordinator for the purpose of installing insulation at Fire Station #2 individually shown as items 1 through 9 in the Table A below, and that to meet this appropriation the sum of \$316,400 be raised from the Capital Stabilization Fund.

TABLE A, MOTION A: Article 13 - Capital Improvement - 2017 Spring Annual Town Meeting

<u>Item #</u>	<u>Department</u>	<u>Item</u>	<u>Funding Source</u>	<u>Amount</u>
1	COMMUNITY SERVICES - RECREATION & PARKS	HISTORICAL MONUMENT RESTORATION	Capital Stabilization Fund	\$ 15,000
2	FACILITIES MANAGEMENT	LIBRARY - BUILDING ENVELOPE ENGINEERING SERVICES	Capital Stabilization Fund	\$ 50,000
3	FACILITIES MANAGEMENT	CARPET REPLACEMENT - TOWN HALL	Capital Stabilization Fund	\$ 35,000
4	FACILITIES MANAGEMENT	LIBRARY - REPLACE MEETING ROOM CARPET	Capital Stabilization Fund	\$ 30,000
5	FACILITIES MANAGEMENT	BROWN - REPLACE SIDEWALKS AROUND THE SCHOOL	Capital Stabilization Fund	\$ 100,000
6	PUBLIC WORKS EQUIPMENT MAINT	REPLACE WASH BAY ROOF DPW	Capital Stabilization Fund	\$ 30,000
7	PUBLIC WORKS LND FAC/NAT RES	TREE REPLACEMENT	Capital Stabilization Fund	\$ 30,000
8	PUBLIC WORKS LND FAC/NAT RES	TREE INVENTORY	Capital Stabilization Fund	\$ 10,000
9	SUSTAINABILITY	INSULATION - FIRE STATION #2	Capital Stabilization Fund	\$ 16,400

Appropriation under Article 13: MOTION A **\$ 316,400**

MOTION B1: (Two-thirds vote required)

Move that the Town vote to appropriate the sum of \$1,775,000 to be expended under the direction of the Facilities Management Department for the purpose of replacing the Cole Center Roof, under the direction of Department of Public Works for the purpose of road and sidewalk improvements, and park and field renovations, and under the direction of the Natick Public Schools for the purpose of installing an irrigation well individually shown as items 10, 11, 12, and 21 in Table B below, and that to meet this appropriation the Treasurer with the approval of the Board of Selectmen is authorized to borrow \$1,775,000 under Massachusetts General Laws Chapter 44, Section 7, as amended, or any other enabling authority and to issue bonds or notes of the Town therefore aggregating not more than \$1,775,000 in principal amount and that the Town Administrator with the approval of the Board of Selectmen is authorized to take any action necessary to carry out this program, and further, that any premium received by the Town upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount. ☐

TABLE B, MOTION B: Article 13 - Capital Improvement - 2017 Spring Annual Town Meeting

<u>Item #</u>	<u>Department</u>	<u>Item</u>	<u>Funding Source</u>	<u>Amount</u>
10	FACILITIES MANAGEMENT	REPLACE COLE CENTER ROOF	Tax Levy Borrowing	\$ 500,000
11	PUBLIC WORKS ENGINEERING	ROADWAY & SIDEWALKS SUPPLEMENT	Tax Levy Borrowing	\$ 1,000,000
12	PUBLIC WORKS LND FAC/NAT RES	PARK AND FIELD RENOVATIONS (NEWLY AMENDED)	Tax Levy Borrowing	\$ 175,000
21	NATICK PUBLIC SCHOOLS	NATICK HIGH SCHOOL - IRRIGATION SYSTEM	Tax Levy Borrowing	\$ 100,000

Appropriation under Article 13: MOTION B **\$ 1,775,000**

MOTION C: (two-thirds vote required)

Move that the Town vote to appropriate the sum of \$2,425,000 to be expended under the direction of the Natick Public Schools for the purpose of purchasing and installing modular classrooms at the Lilja School, individually shown as item 13 in Table C below, and for the payment of all costs incidental and related thereto, and that to meet this appropriation, (i) the sum of \$325,000 be raised from the Capital Stabilization Fund, and (ii) the Treasurer, with the approval of the Board of Selectmen, is authorized to borrow \$2,100,000 under and pursuant to Chapter 44, Section 7 of the General Laws, or pursuant to any other enabling authority, and to issue bonds or notes of the Town therefore aggregating not more than \$2,100,000 in principal amount and that the Town Administrator with the approval of the Board of Selectmen is authorized to take any action necessary to carry out this program, that any premium received by the Town upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

TABLE C, MOTION C: Article 13 - Capital Improvement- 2017 Spring Annual Town Meeting

<u>Item #</u>	<u>Department</u>	<u>Item</u>	<u>Funding Source</u>	<u>Amount</u>
13	Natick Public Schools	LILJA SCHOOL - INSTALL 6 MODULAR CLASSROOMS	Tax Levy Borrowing	\$ 2,100,000
			Capital Stabilization Fund	\$ 325,000

Appropriation under Article 13: MOTION C **\$ 2,425,000**

MOTION D: (majority vote required)

Move that the Town vote to appropriate the sum of \$3,900,000 to be expended under the direction of the Department of Public Works for the purpose of Rte 9 & Rte 27 Water/Sewer Infrastructure, replacing ground water wells, and town forest reservoir water main upgrade, individually shown as items 14, 15, and 16 in Table D below, and that to meet this appropriation the Treasurer with the approval of the Board of Selectmen is authorized to borrow \$3,900,000 under Massachusetts General Laws Chapter 44, Section 8, as amended, or any other enabling authority and to issue bonds or notes of the Town therefore aggregating not more than \$3,900,000 in principal amount and that the Town Administrator with the approval of the Board of Selectmen is authorized to take any action necessary to carry out this program, and further, that any premium received by the Town upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

TABLE D, MOTION D: Article 13 - Capital Improvement - 2017 Spring Annual Town Meeting

<u>Item #</u>	<u>Department</u>	<u>Item</u>	<u>Funding Source</u>	<u>Amount</u>
14	Water/Sewer Enterprise	RTE 9 & RTE 27 WATER/SEWER INFRASTRUCTURE	Water Sewer Borrowing	\$ 3,140,000
15	Water/Sewer Enterprise	REPLACE GROUND WATER WELLS	Water Sewer Borrowing	\$ 400,000
16	Water/Sewer Enterprise	TOWN FOREST RESERVOIR WATER MAIN UPGRADE	Water Sewer Borrowing	\$ 360,000

Appropriation under Article 13: MOTION D **\$ 3,900,000**

MOTION E: (two-thirds vote required)

Move that the Town vote to appropriate the sum of \$320,000 to be expended under the direction of the Department of Public Works the purpose of purchasing and installing a water/sewer covered storage building, building repairs to water and sewer pump stations, individually shown as items 17 and 18 in Table E below, and that to meet this appropriation the sum of \$320,000 be raised from the Water Sewer Retained Earnings.

TABLE E, MOTION E: Article 13 - Capital Improvements - 2017 Spring Annual Town Meeting

<u>Item #</u>	<u>Department</u>	<u>Item</u>	<u>Funding Source</u>	<u>Amount</u>
17	Water/Sewer Enterprise	WATER/SEWER COVERED STORAGE BLDG	Water Sewer Retained Earnings	\$ 200,000
18	Water/Sewer Enterprise	BUILDING REPAIRS TO WATER AND SEWER PUMP STATIONS	Water Sewer Retained Earnings	\$ 120,000

Appropriation under Article 12: MOTION E **\$ 320,000**

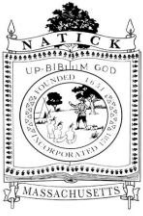
MOTION F: (majority vote required)

Move that the Town vote to appropriate the sum of \$45,000 to be expended under the direction of the Community Services Department the purpose of paving Golf Course cart paths, and purchasing and installing a Golf Cart Storage Structure, individually shown as items 19 and 20 in Table F below, and for the payment of all costs incidental and related thereto, and that to meet this appropriation the sum of \$45,000 be raised from Golf Course Retained Earnings.

TABLE F, MOTION F: Article 13 - Capital Improvements - 2017 Spring Annual Town Meeting

<u>Item #</u>	<u>Department</u>	<u>Item</u>	<u>Funding Source</u>	<u>Amount</u>
19	SASSAMON TRACE GOLF COURSE	PAVING OF GOLF COURSE CART PATHS	GC Retained earnings	\$ 15,000
20	SASSAMON TRACE GOLF COURSE	GOLF CART STORAGE STRUCTURE	GC Retained earnings	\$ 30,000

Appropriation under Article 12: MOTION F **\$ 45,000**



Free Cash Summary

3/1/2017

Total Free Cash Certification as of July 1, 2016	\$	12,088,395
Free Cash Appropriation rescinded under 2016 FATM Article 1	\$	1,141,764
Free Cash Appropriation to the Capital Stabilization Fund - 2016 FATM Article 4	\$	(3,925,532)
Free Cash Appropriation to the OPEB Fund - 2016 FATM Article 8	\$	(1,000,000)
Free Cash Appropriation Capital Equipment - 2016 FATM Article 9	\$	(1,291,000)
Free Cash Appropriation Capital Improvements - 2016 FATM Article 10	\$	(245,000)
Remaining Balance of Free Cash after 2016 Fall Annual Town Meeting	\$	6,768,627
Proposed 2017 SATM Article 7 Omnibus Budget	\$	(3,500,000)
Proposed 2017 SATM Article 14 Capital Stabilization Fund	\$	(2,000,000)
Remaining Balance	\$	1,268,627